

REGISTERED NUMBER: 07071237 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Multiforce Contracts Holdings Limited

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Multiforce Contracts Holdings Limited

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for the Year Ended 31 March 2016

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Multiforce Contracts Holdings Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

J Loiacono
S Breeze
R Perry

SECRETARY:

J Loiacono

REGISTERED OFFICE:

Unit 2-3 Shuttleworth Close
Harfreys Industrial Estate
Great Yarmouth
Norfolk
NR31 0NQ

REGISTERED NUMBER:

07071237 (England and Wales)

ACCOUNTANTS:

JDC Chartered Accountants and Business Advisors
Dencora Court
2 Meridian Way
Norwich
Norfolk
NR7 0TA

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Multiforce Contracts Holdings Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Multiforce Contracts Holdings Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Multiforce Contracts Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Multiforce Contracts Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Multiforce Contracts Holdings Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Multiforce Contracts Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Multiforce Contracts Holdings Limited. You consider that Multiforce Contracts Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Multiforce Contracts Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



JDC Chartered Accountants and Business Advisors
Dencora Court
2 Meridian Way
Norwich
Norfolk
NR7 0TA

Date: 2/12/2016

This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Investments	2		712,913		712,913
CURRENT ASSETS					
Debtors		125,307		120,937	
Cash at bank		974		1,257	
		<u>126,281</u>		<u>122,194</u>	
CREDITORS					
Amounts falling due within one year	3	616,871		555,198	
NET CURRENT LIABILITIES			<u>(490,590)</u>		<u>(433,004)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			222,323		279,909
CREDITORS					
Amounts falling due after more than one year	3		58,904		112,278
NET ASSETS			<u>163,419</u>		<u>167,631</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Capital redemption reserve			35,000		35,000
Profit and loss account			<u>128,319</u>		<u>132,531</u>
SHAREHOLDERS' FUNDS			<u>163,419</u>		<u>167,631</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

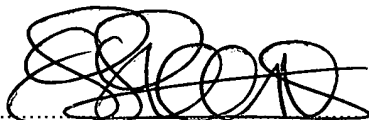
The notes form part of these abbreviated accounts

Multiforce Contracts Holdings Limited (Registered number: 07071237)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 October 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J Loiacono', written over a dotted line.

J Loiacono - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At 31 March 2016 the balance sheet shows net current liabilities of £490,590 (2015 - £433,004). The company has continuing support from its group companies as detailed in note 12 of the accounts and therefore continue to adopt the going concern basis of accounting in preparing the accounts.

Preparation of consolidated financial statements

The financial statements contain information about Multiforce Contracts Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Dividends from subsidiary companies

Dividends from subsidiary companies are accounted for on a received basis.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	712,913
NET BOOK VALUE	
At 31 March 2016	712,913
At 31 March 2015	712,913

2. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Multiforce Contracts Limited

Nature of business: Manufacturing

	% holding	31.3.16	31.3.15
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		1,579,603	1,375,049
Profit for the year		379,275	362,362

Multiforce USA Inc.

Country of incorporation: United States of America

Nature of business: Manufacturing

	% holding
Class of shares:	
Ordinary	100.00

Final financial statements for Multiforce USA Inc. are not available for the year ended 31 March 2016 however the accounts that have been prepared show aggregate share capital and reserves of US\$1,134,237 (2015 - US\$1,034,495) and a profit after tax of US\$100,241 (2015 - US\$212,862). The directors are of the opinion that the final results will not materially differ from those accounts.

Prime Engineering Pty Limited

Country of incorporation: Australia

Nature of business: Manufacturing

	% holding	31.3.16	31.3.15
Class of shares:		£	£
Ordinary	85.00		
Aggregate capital and reserves		302,313	360,428
(Loss)/profit for the year		(65,059)	4,370

3. CREDITORS

Creditors include an amount of £110,264 (31.3.15 - £161,638) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
100	Ordinary	1	100	100