

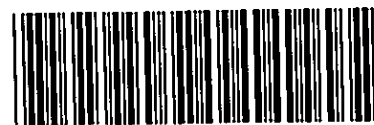
MULTIFORCE CONTRACTS HOLDINGS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

TUESDAY



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25/09/2012

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COMPANIES HOUSE

MULTIFORCE CONTRACTS HOLDINGS LIMITED

COMPANY INFORMATION

Directors	J G Loiacono R S Perry S J Breeze
Company secretary	J G Loiacono
Company number	07071237
Registered office	Unit 2 Shuttleworth Close Harfrey's Industrial Estate Great Yarmouth Norfolk NR31 0NQ
Accountants	PKF (UK) LLP East Coast House Galahad Road, Beacon Park Gorleston Great Yarmouth Norfolk NR31 7RU

MULTIFORCE CONTRACTS HOLDINGS LIMITED

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MULTIFORCE CONTRACTS HOLDINGS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report and the financial statements for the year ended 31 March 2012

Principal activities

The principal activity of the company during the year was that of a non-trading holding company

Directors

The directors who served during the year were

J G Loiacono
R S Perry
S J Breeze

Basis of preparation

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 13th September 2012 and signed on its behalf



J G Loiacono
Secretary

MULTIFORCE CONTRACTS HOLDINGS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MULTIFORCE CONTRACTS HOLDINGS LIMITED FOR THE YEAR ENDED 31 MARCH 2012

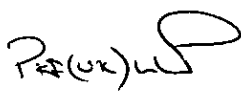
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Multiforce Contracts Holdings Limited for the year ended 31 March 2012 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the board of directors of Multiforce Contracts Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 10 December 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Multiforce Contracts Holdings Limited and state those matters that we have agreed to state to the board of directors of Multiforce Contracts Holdings Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Multiforce Contracts Holdings Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Multiforce Contracts Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Multiforce Contracts Holdings Limited. You consider that Multiforce Contracts Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Multiforce Contracts Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


PKF (UK) LLP
Great Yarmouth, UK
Date 24/9/2012

MULTIFORCE CONTRACTS HOLDINGS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	Note	2012 £	2011 £
Income from other fixed asset investments		<u>159,721</u>	<u>124,193</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>159,721</u>	<u>124,193</u>
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR	7	<u><u>159,721</u></u>	<u><u>124,193</u></u>

The notes on pages 5 to 7 form part of these financial statements

MULTIFORCE CONTRACTS HOLDINGS LIMITED
REGISTERED NUMBER 07071237

BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Fixed asset investments	3		128,976		163,976
CREDITORS: amounts falling due within one year	4		(93,876)		(128,876)
TOTAL ASSETS LESS CURRENT LIABILITIES			35,100		35,100
CREDITORS: amounts falling due after more than one year	5		-		(35,000)
NET ASSETS			35,100		100
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Capital redemption reserve	7		35,000		-
SHAREHOLDERS' FUNDS			35,100		100

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

13 September 2012



J G Loiacono
Director

The notes on pages 5 to 7 form part of these financial statements

MULTIFORCE CONTRACTS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Dividends from subsidiary companies

Dividends from subsidiary companies are accounted for on a receivable basis.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. OPERATING PROFIT

During the year, no director received any emoluments (2011 - £NIL) or was a member of a company pension scheme.

3. FIXED ASSET INVESTMENTS

	Shares in group undertaking s £
Cost or valuation	
At 1 April 2011	163,976
Disposals	(35,000)
At 31 March 2012	128,976
Net book value	
At 31 March 2012	128,976
At 31 March 2011	163,976

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Multiforce Contracts Limited	Ordinary	100 %
Multiforce USA Inc	Ordinary	100 %

MULTIFORCE CONTRACTS HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

3. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 31 March 2012 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Multiforce Contracts Limited	<u>621,878</u>	<u>234,600</u>

Financial statements for Multiforce USA Inc are not available for the year ended 31 March 2012. The directors are of the opinion that the company's results to 31 March 2012 will show a profit for the year and at the year end the company had an aggregate surplus of its reserves and capital.

**4. CREDITORS:
Amounts falling due within one year**

	2012 £	2011 £
Amounts owed to group undertakings	<u>93,876</u>	<u>128,876</u>

**5. CREDITORS:
Amounts falling due after more than one year**

	2012 £	2011 £
Share capital treated as debt (Note 6)	<u>-</u>	<u>35,000</u>

6. SHARE CAPITAL

	2012 £	2011 £
Shares classified as capital		
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Shares classified as debt		
Allotted, called up and fully paid		
35,000 Preference shares of £1 each	<u>-</u>	<u>35,000</u>

Preference share capital totalling £35,000 was redeemed by an Extraordinary General Meeting on 19 September 2011.

MULTIFORCE CONTRACTS HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

7. RESERVES

	Capital redempt'n reserve £	Profit and loss account £
Profit for the year		159,721
Dividends Equity capital		(124,721)
Transfer between Capital redemption reserve and P/L account	35,000	-
Transfer between Revaluation reserve and P/L account		(35,000)
At 31 March 2012	35,000	-

8. DIVIDENDS

	2012 £	2011 £
Dividends paid on equity capital	124,721	124,193

9. RELATED PARTY TRANSACTIONS

At the balance sheet date the company owed £93,876 (2011 - £128,876) to Multiforce Contracts Limited, a subsidiary company

The company received dividends of £159,721 (2011 - £124,193) from Multiforce Contracts Limited during the year

During the year the company paid dividends to the directors of the company. The amounts paid were as follows - J G Loiacono £62,361 (2011 - £62,097), R S Perry £31,180 (2011 - £31,048) and S J Breeze £31,180 (2011 - £31,048)

10. CONTROLLING PARTY

The ultimate controlling party is J G Loiacono