

REGISTERED NUMBER: 07070521 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
VEARER ROOFING LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

VEARER ROOFING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: Mr G Vearer

SECRETARY: Mrs. L. A. Vearer

REGISTERED OFFICE: 7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER: 07070521 (England and Wales)

ACCOUNTANTS: NWN Blue Squared Ltd
Chartered Certified Accountants
7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

VEARER ROOFING LIMITED (REGISTERED NUMBER: 07070521)

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		3,000		4,000
Tangible assets	5		<u>867</u>		<u>1,156</u>
			3,867		5,156
CURRENT ASSETS					
Debtors	6	23,393		22,182	
Cash at bank		<u>154,804</u>		<u>146,884</u>	
		178,197		169,066	
CREDITORS					
Amounts falling due within one year	7	<u>27,592</u>		<u>36,644</u>	
NET CURRENT ASSETS			150,605		132,422
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>154,472</u>		<u>137,578</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>154,372</u>		<u>137,478</u>
SHAREHOLDERS' FUNDS			<u>154,472</u>		<u>137,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

Mr G Vearer - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Vearer Roofing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of the consideration received or receivable for services provided during the year, net of value added tax. Turnover is recognised as contract activity progresses by reference to the value of work performed. Unbilled revenue is included as accrued income within debtors.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	<u>10,000</u>
AMORTISATION	
At 1 April 2016	6,000
Charge for year	<u>1,000</u>
At 31 March 2017	<u>7,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>3,000</u>
At 31 March 2016	<u>4,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2016	
and 31 March 2017	<u>6,500</u>
DEPRECIATION	
At 1 April 2016	5,344
Charge for year	<u>289</u>
At 31 March 2017	<u>5,633</u>
NET BOOK VALUE	
At 31 March 2017	<u>867</u>
At 31 March 2016	<u>1,156</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	3,500	-
Social security & other taxes	<u>19,893</u>	<u>22,182</u>
	<u>23,393</u>	<u>22,182</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	880	-
Tax	19,738	26,612
Social security and other taxes	5,089	4,013
Directors' current accounts	485	4,619
Accruals	<u>1,400</u>	<u>1,400</u>
	<u>27,592</u>	<u>36,644</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr G Vearer.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.