

Registered Number 07070521

Vearer Roofing Limited

Abbreviated Accounts

31 March 2012

Vearer Roofing Limited

Registered Number 07070521

Company Information

Registered Office:

7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Reporting Accountants:

NWN Blue Squared Ltd
Chartered Certified Accountants
7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Vearer Roofing Limited

Registered Number 07070521

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	8,000	9,000
Tangible	3	3,656	4,875
		<u>11,656</u>	<u>13,875</u>
Current assets			
Debtors		4,713	11,280
Cash at bank and in hand		10,610	10,029
Total current assets		<u>15,323</u>	<u>21,309</u>
Creditors: amounts falling due within one year		(26,456)	(34,369)
Net current assets (liabilities)		(11,133)	(13,060)
Total assets less current liabilities		<u>523</u>	<u>815</u>
Total net assets (liabilities)		<u>523</u>	<u>815</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		423	715
Shareholders funds		<u>523</u>	<u>815</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 August 2012

And signed on their behalf by:

G. Vearer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of the consideration received or receivable for services provided during the year, net of value added tax. Turnover is recognised as contract activity progresses by reference to the value of work performed. Unbilled revenue is included as accrued income within debtors.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>10,000</u>
At 31 March 2012	<u>10,000</u>

Amortisation

At 01 April 2011	1,000
Charge for year	<u>1,000</u>
At 31 March 2012	<u>2,000</u>

Net Book Value

At 31 March 2012	8,000
At 31 March 2011	<u>9,000</u>

3 **Tangible fixed assets**

Cost	Total
£	£
At 01 April 2011	6,500

At 01 April 2011	-	<u>6,500</u>
At 31 March 2012	-	<u>6,500</u>

Depreciation

At 01 April 2011		1,625
Charge for year	-	<u>1,219</u>
At 31 March 2012	-	<u>2,844</u>

Net Book Value

At 31 March 2012		3,656
At 31 March 2011	-	<u>4,875</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100