

Registered Number 07065921

LINKS DIRECT LTD

Abbreviated Accounts

30 November 2012

LINKS DIRECT LTD

Registered Number 07065921

Balance Sheet as at 30 November 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	15,320	20,127
		<u>15,320</u>	<u>20,127</u>
Current assets			
Stocks			(7,360)
Debtors	3	49,226	153,840
Cash at bank and in hand		2,235	19,456
Total current assets		<u>51,461</u>	<u>165,936</u>
Creditors: amounts falling due within one year	4	(99,467)	(157,648)
Net current assets (liabilities)		(48,006)	8,288
Total assets less current liabilities		<u>(32,686)</u>	<u>28,415</u>
Total net assets (liabilities)		<u>(32,686)</u>	<u>28,415</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(32,688)	28,413

Shareholders funds

(32,686)

28,415

- a. For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 August 2013

And signed on their behalf by:

Richard Lain, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	25% reducing balance
Equipment	25% reducing balance

2 Tangible fixed assets

	Commercial Vehicles	Equipment	Total
Cost	£	£	£
At 01 December 2011	20,147	800	20,947
Additions	0	300	300
Disposals	0	0	0
At 30 November 2012	20,147	1,100	21,247

Depreciation

At 01 December 2011	420	400	820
Charge for year	4,932	175	5,107
On disposals	0	0	0
At 30 November 2012	5,352	575	5,927

Net Book Value

At 30 November 2012	14,795	525	15,320
At 30 November 2011	19,727	400	20,127

3 Debtors

	2012 £	2011 £
Trade debtors	48,647	145,878
Prepayments and accrued income	579	7,962
	49,226	153,840

4 Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors	67,495	134,686
Taxation and Social Security	97	3,228
Other creditors	31,875	19,734
	99,467	157,648

5 Share capital

2012	2011
------	------

	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2