

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

GOLDCREST FLOORING SYSTEMS LIMITED

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for the year ended 31 March 2016

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GOLDCREST FLOORING SYSTEMS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2016

DIRECTORS:

N A Colebrook
Mrs E L Colebrook

REGISTERED OFFICE:

21 Chorley Avenue
Saltdean
Brighton
East Sussex
BN2 8AQ

REGISTERED NUMBER:

07065821 (England and Wales)

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	15,575	18,617
CURRENT ASSETS			
Debtors		44,761	69,445
Cash at bank		<u>75,180</u>	<u>48,907</u>
		119,941	118,352
CREDITORS			
Amounts falling due within one year		<u>(33,088)</u>	<u>(42,063)</u>
NET CURRENT ASSETS		86,853	76,289
TOTAL ASSETS LESS CURRENT LIABILITIES		102,428	94,906
PROVISIONS FOR LIABILITIES		<u>(3,115)</u>	<u>(3,723)</u>
NET ASSETS		<u>99,313</u>	<u>91,183</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>99,213</u>	<u>91,083</u>
SHAREHOLDERS' FUNDS		<u>99,313</u>	<u>91,183</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 October 2016 and were signed on its behalf by:

N A Colebrook - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Home office	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	29,640
Additions	2,255
At 31 March 2016	31,895
DEPRECIATION	
At 1 April 2015	11,023
Charge for year	5,297
At 31 March 2016	16,320
NET BOOK VALUE	
At 31 March 2016	15,575
At 31 March 2015	18,617

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.