

Registered Number 07065821

Goldcrest Flooring Systems Limited

Abbreviated Accounts

31 March 2012

Goldcrest Flooring Systems Limited

Registered Number 07065821

Company Information

Registered Office:

21 Chorley Avenue
Saltdean
Brighton
East Sussex
BN2 8AQ

Reporting Accountants:

Feist Hedgethorpe Limited
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

Goldcrest Flooring Systems Limited

Registered Number 07065821

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	921	0
		<u>921</u>	<u>0</u>
Current assets			
Debtors		48,993	72,769
Cash at bank and in hand		39,104	12,970
Total current assets		<u>88,097</u>	<u>85,739</u>
Creditors: amounts falling due within one year		(53,278)	(65,893)
Net current assets (liabilities)		34,819	19,846
Total assets less current liabilities		<u>35,740</u>	<u>19,846</u>
Provisions for liabilities		(184)	0
Total net assets (liabilities)		<u>35,556</u>	<u>19,846</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		35,456	19,746
Shareholders funds		<u>35,556</u>	<u>19,846</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2012

And signed on their behalf by:

N A Colebrook, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	0% straight line over 3 years

2 Tangible fixed assets

		Total £
Cost		
Additions	-	1,276
At 31 March 2012	-	<u>1,276</u>
Depreciation		
Charge for year	-	355
At 31 March 2012	-	<u>355</u>
Net Book Value		
At 31 March 2012		921
At 31 March 2011	-	<u>0</u>

3 Share capital

2012	2011
£	£

Allotted, called up and fully

paid:

100 Ordinary shares of £1
each

100

100

**Transactions with
directors**

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Mr N Colebrook During the period under review the company made net repayments to the director Mr N Colebrook totalling £18,028. As at 31 March 2012 the company owed the director Mr N Colebrook £8,111 (2011: £26,139) Mrs E Colebrook During the period under review the director Mrs E Colebrook made net loans to the company totalling £359. As at 31 March 2012 the company owed the director Mrs E Colebrook £9,180 (2011: £8,821)