Registered Number: 07065708
England and Wales

Report of the Director and Unaudited Financial Statements

for the year ended 31 December 2022

for

BAXTER THOMPSON LTD.

BAXTER THOMPSON LTD.
Statement of financial position
As at 31 December 2022

		2022		2021
	£	£	£	£
Fixed assets		7,845		7,761
Current assets	15,842		26,496	
Creditors: amount falling due within one year	(23,214)		(19,214)	
Net current assets		**(7,372)**		**7,282**
Total assets less current liabilities		**473**		**15,043**
Creditors: amount falling due after more than one year		(13,377)		(15,042)
Accrued liabilities		(746)		-
Net assets		**(13,650)**		**1**
Capital and reserves		**(13,650)**		**1**

1. For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

Jonathan Mark Baxter
Director

Date approved: 26 September 2023

BAXTER THOMPSON LTD.
Notes to the accounts
For the year ended 31 December 2022

Statutory Information

BAXTER THOMPSON LTD. is a private limited company, limited by shares, domiciled in England and Wales, registration number 07065708, registration address Crown House, 27 Old Gloucester Street, London, England, WC1N 3AX.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	10 % Reducing Balance
Computer Equipment	15 % Reducing Balance

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

2. Intangible fixed assets

Cost or Valuation	Patents, trademarks & licenses	Total
	£	£
At 01 January 2022	3,108	3,108
Additions	-	-
Disposals	-	-
At 31 December 2022	**3,108**	**3,108**
Amortisation		
At 01 January 2022	911	911
Charge for year	220	220
On disposals	-	-
At 31 December 2022	**1,131**	**1,131**
Net book values		
At 31 December 2022	**1,977**	**1,977**
At 31 December 2021	**2,197**	**2,197**

3. Tangible fixed assets

Cost or Valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 January 2022	325	11,918	12,243
Additions	-	-	-
Disposals	-	-	-
At 31 December 2022	**325**	**11,918**	**12,243**
Depreciation			
At 01 January 2022	-	5,211	5,211
Charge for year	33	1,131	1,164
On disposals	-	-	-
At 31 December 2022	**33**	**6,342**	**6,375**
Net book values			
Closing balance as at 31 December 2022	**292**	**5,576**	**5,868**
Opening balance as at 01 January 2022	**325**	**6,707**	**7,032**

4. Average number of employees

Average number of employees during the year was 1 (2021: 1).

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