

Registered Number 07065708

Baxter Thompson Ltd

Abbreviated Accounts

31 December 2011

Baxter Thompson Ltd

Registered Number 07065708

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,091	2,389
		<u>2,091</u>	<u>2,389</u>
Current assets			
Debtors	3	35,345	
Cash at bank and in hand		20,392	795
Total current assets		<u>55,737</u>	<u>795</u>
Creditors: amounts falling due within one year	4	(55,030)	(14,309)
Net current assets (liabilities)		707	(13,514)
Total assets less current liabilities		<u>2,798</u>	<u>(11,125)</u>
Total net assets (liabilities)		<u>2,798</u>	<u>(11,125)</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		2,797	(11,126)
Shareholders funds		<u>2,798</u>	<u>(11,125)</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2012

And signed on their behalf by:

Jonathan Mark Baxter, Director

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Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures And Fittings 15% straight line

Equipment 25% straight line

2 **Tangible fixed assets**

	Fixtures & Fittings	Equipment	Total
Cost	£	£	£
At 01 December 2010	0	3,186	3,186
Additions	360	257	617
Disposals	0	0	0
At 31 December 2011	<u>360</u>	<u>3,443</u>	<u>3,803</u>

Depreciation

At 01 December 2010	0	797	797
Charge for year	54	861	915
On disposals	0	0	0
At 31 December 2011	<u>54</u>	<u>1,658</u>	<u>1,712</u>

Net Book Value

At 31 December 2011	306	1,785	2,091
At 30 November 2010	-	<u>2,389</u>	<u>2,389</u>

3 **Debtors**

2011	2010
£	£

	Trade debtors	<u>35,345</u>	
		35,345	
4	Creditors: amounts falling due within one year		
		2011	2010
		£	£
	Trade creditors	(3)	
	Taxation and Social Security	10,027	21
	Other creditors	<u>45,006</u>	<u>14,288</u>
		55,030	14,309
5	Share capital		
		2011	2010
		£	£
	Authorised share capital:		
	Allotted, called up and fully paid:		
	1 of £1 each	1	1
6	Transactions with directors		
	At the end of the year the company owed £22,048 to Mr Jon Baxter, Director, by way of Directors Loan		
7	Controlling Party		
	The company is controlled by the Director, Mr Jon Baxter by virtue of a 100% shareholding.		