AP MIDAS LIMITED

COMPANY NUMBER 07064921

REPORT OF THE DIRECTOR

AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30 NOVEMBER 2011

Registered Office

432, Gloucester Road,
Horfield,
BRISTOL BS7 8TX

THURSDAY

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AP MIDAS LIMITED

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30 NOVEMBER 2011

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AP MIDAS LIMITED

REPORT OF THE DIRECTOR

The Director submits its report and the unaudited accounts for the year ended 30 November 2011

1 REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The Company was incorporated on 03 November 2009 The Company's principal activity is that of real estate agencies

2 RESULTS

Details of the results for the year are given in the attached accounts

3 DIVIDENDS

The Director does not recommend the payment of a dividend

4 DIRECTOR

The sole director and shareholder from the date of incorporation until 30 November 2011 has been Ashley Phillips

5 DIRECTOR'S RESPONSIBILITIES

Company law requires the Director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company, and of the profit or loss of the Company for that period In preparing the financial statements, the Director is required to

Select suitable accounting policies and then apply them consistently,
Make judgements and estimates that are reasonable and prudent,
state whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the financial statements, and
Prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the Company will continue in business

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company, and to allow him to ensure that the accounts comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the Company, and hence for taking reasonable steps for the prevention of fraud and other irregularities

6 ACCOUNTANTS' ENQUIRIES

As far as the Director is aware, there is no relevant accounting information of which the Company's Accountants are unaware The Director has taken all steps that he ought to have taken as Director in order to make himself aware of any such relevant accounting information and to establish that the Company's Accountants are aware of that information

Approved by the Board on 20 January 2012, and signed on behalf of the Board of Directors by

Signed on behalf of the Board of Directors

Ashley Phillips, Director

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE BOARD OF DIRECTORS OF

AP MIDAS LIMITED

In accordance with the engagement letter dated 31 July 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes, from the accounting records and information and explanations you have given us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this Report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company's Board of Directors as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales, and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged in the Director's Report for the year ended 30 November 2011 your duty to ensure that the Company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the Company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

As described on pages 1 and 5, you are responsible for the preparation of accounts for the year ended 30 November 2011, set out on pages 3 to 6, and you consider that the Company is exempt from an audit under the requirements of the Companies Act 2006

Sheppard + Co

Accountants



227, Lodge Causeway,
Fishponds,
Bristol BS16 3QW

20 January 2012

AP MIDAS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2011

	NOTES	2011	2010
		£	£
TURNOVER	8	913	0
COST OF SALES		-118	-0
GROSS PROFIT		795	0
Less Operating Expenses		-955	-0
OPERATING (LOSS) BEFORE TAXATION	2	-160	0
Interest Receivable		0	0
(Loss) from Ordinary Activities before Taxation		-160	0
TAXATION ON PROFITS FROM ORDINARY OPERATIONS	3	0	0
(LOSS) FROM ORDINARY ACTIVITIES FOR THE YEAR		-160	0
RETAINED PROFITS BROUGHT FORWARD		0	0
SUBTOTALS		-160	0
LESS DIVIDENDS		0	0
RETAINED LOSSES CARRIED FORWARD		-£160	£0

Continuing Operations – None of the Company's activities was acquired or discontinued during the above financial periods

Total Recognised Gains and Losses – The Company has no recognised gains or losses for the above financial periods which are not reflected in these accounts

The notes on page 5 are an integral part of these Accounts

AP MIDAS LIMITED

BALANCE SHEET AT 30 NOVEMBER 2011

	NOTES	2011 £	2010 £
CURRENT ASSETS			
Debtors and Prepayments	4	262	1
Cash at Bank and in Hand		152	0
Total Current Assets		414	1
CURRENT LIABILITIES			
Amounts falling due within one year	5	-573	-0
Net Current Assets (Liabilities)		-159	1
TOTAL ASSETS LESS CURRENT LIABILITIES		-159	0
		-£159	£1
Represented by			
CAPITAL AND RESERVES			
Called up Share Capital	6	1	1
Profit and Loss Account		-160	0
TOTALS		-£159	£1

For the year ended 30 November 2011, the Company was entitled to exemption under subsection 1 of Section 477 of the Companies Act 2006

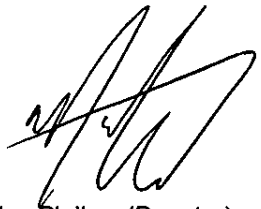
Director's responsibilities

The members have not required the Company to obtain an audit of its accounts for the period in question, in accordance with Section 476

The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime, and the Financial Reporting Standard for Smaller Entities

Approved and authorised for issue by the Board of Directors on 20 January 2012, and signed on its behalf by



Ashley Phillips (Director)

The notes on page 5 are an integral part of these Accounts

AP MIDAS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

1 ACCOUNTING POLICIES

1 1 Basis of Accounting – The accounts have been prepared under the historical cost convention The accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements"

1 2 Taxation – The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes No provision is made for deferred taxation if there is reasonable evidence to suggest that such deferred taxation will not become payable in the foreseeable future

2 OPERATING PROFIT

Operating Profit is stated after charging

	2011	2010
Director's Remuneration	£0	£0

3 TAXATION

The taxable loss for the year ended 30 November 2011 will be carried forward for relief against the taxable profits of future years

4 DEBTORS

	2011	2010
Trade Debtors	£165	£0

5 CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
Trade Creditors	£0	£0
Director's Loan Account	433	0
Other Creditors and Accruals	240	0
	£673	£0

6 SHARE CAPITAL

Authorised Share Capital at 30 November 2011 and 2010 was £100, made up of 100 Ordinary Shares of £1 each

Allotted, Called up and Fully Paid Capital at 30 November 2011 and 2010 was 1 Ordinary Shares of £1 each

7 TURNOVER

Turnover represents sales made wholly within the European Union

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