

Registered number: 07064621

VP.Michael Ltd

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016**

Prepared By:

Harmonia Limited
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ABBREVIATED ACCOUNTS
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The company's registered number is 07064621

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BALANCE SHEET AT 31/03/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	24,523	13,042
CURRENT ASSETS			
Stock		6,000	-
Debtors (amounts falling due within one year)	3	21,869	9,708
Cash at bank and in hand		24,425	8,040
		<u>52,294</u>	<u>17,748</u>
CREDITORS: Amounts falling due within one year		<u>66,711</u>	<u>27,525</u>
NET CURRENT LIABILITIES		<u>(14,417)</u>	<u>(9,777)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,106	3,265
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>2,608</u>
NET ASSETS		<u>10,106</u>	<u>657</u>
CAPITAL AND RESERVES			
Called up share capital	4	202	200
Profit and loss account		9,904	457
SHAREHOLDERS' FUNDS		<u>10,106</u>	<u>657</u>

For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 03/09/2016 and signed on their behalf
by**

Vincent Michael

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%
Motor Cars	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Equipment	Motor Cars	Total
	£	£	£	£	£
Cost					
At 01/04/2015	3,166	-	414	18,687	22,267
Additions	-	30,167	-	-	30,167
Disposals	-	-	-	(18,687)	(18,687)
At 31/03/2016	3,166	30,167	414	-	33,747
Depreciation					
At 01/04/2015	911	-	138	8,176	9,225
Disposals	-	-	-	(8,176)	(8,176)
For the year	564	7,542	69	-	8,175
At 31/03/2016	1,475	7,542	207	-	9,224
Net Book Amounts					
At 31/03/2016	1,691	22,625	207	-	24,523
At 31/03/2015	2,255	-	276	10,511	13,042

3. DEBTORS	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	14,352	-
Other Tax	4,530	-
Other debtors	2,987	9,708
	<u>21,869</u>	<u>9,708</u>

4. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
200 Ordinary shares of £1 each	200	200
1 B Ordinary of £1 each	1	
1 Class C shares of £1 each	1	
	<u>202</u>	<u>200</u>
1 B Ordinary of £1 each	1	
1 Class C shares of £1 each	1	

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