

Registered number
07064621

V.P.Michael Ltd

Report and Accounts

31st March 2012

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COMPANIES HOUSE

V.P.Michael Ltd

Directors' Report

The directors present their report and accounts for the year ended 31st March 2012

Principal Activities

The company's principal activity during the year continued to be that of carpentry.

Directors

The directors who served during the year and their interest in the share capital of the company were as follows:

	£1 Ordinary Shares	
	2012	2011
V.Michael	100	100
P.Michael	100	100

Small company provisions

The report of the directors has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 27th April 2012.



V.Michael
Director

V.P.Michael Ltd
Profit and Loss Account
for the year ended 31st March 2012.

	Notes	2012 £	2011 £
Turnover		123,613	109,113
Cost of sales		(68,951)	(62,642)
		<u>54,662</u>	<u>46,471</u>
Administrative expenses		(21,422)	(19,172)
Profit for the financial year	2	<u>33,240</u>	<u>27,299</u>
Interest receivable		1	2
		<u>33,241</u>	<u>27,301</u>
Tax on Profit on ordinary activities	3	(6,648)	(5,733)
Profit for the financial year	9	<u>26,593</u>	<u>21,568</u>
Dividends		(26,000)	(12,000)
Retained Profit		<u>593</u>	<u>9,568</u>

V.P.Michael Ltd
Balance Sheet
as at 31st March 2012.

	Notes	2012 £	2011 £
Fixed Assets			
Tangible Assets	4	344	430
 Current Assets			
Trade Debtors		23,936	13,001
Bank Account		11,627	3,979
		-----	-----
	5	35,563	16,980
		-----	-----
 Current Liabilities			
Creditors: amounts falling due within one year	6	(25,454)	10,109(7,406)
		-----	-----
		10,453	10,004
Creditors: amounts falling due after more than one year	7	(92)	(236)
		-----	-----
Net Assets		10,361	9,768
		=====	=====
 Capital and Reserves			
Called up share capital	8	200	200
Profit and loss account	9	10,161	9,568
		-----	-----
Shareholders' Funds		10,361	9,768
		=====	=====

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

V. Michael

V. Michael
 Director
 Approved by the board on 27th April 2012.

V.P.Michael Ltd
Notes to the Accounts
for the year ended 31st March 2012.

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20% straight line	
	2012	2011
	£	£

2. Operating Profit

This is stated after charging:

Depreciation of owned fixed assets	86	107
	-----	-----

3. Taxation

UK corporation tax	6,648	5,733
	=====	=====

4. Tangible Fixed Assets

	Plant & Machinery
	£
Cost	
As at 1 st April 2011	537

	537
Depreciation	
At 1 st April 2011	107
Charge for the year	86

At 31 st March 2012	193
Net Book Value	
At 31 st March 2011	430

At 31 st March 2012	344

V.P.Michael Ltd
Notes to the Accounts
for the year ended 31st March 2012.

5. Debtors	2012		2011
	£		£
Trade Debtors	23,936		13,001
	<u> </u>		<u> </u>
6. Creditors: amounts falling due within one year	2012		2011
	£		£
Trade Creditors	16,025		
Corporation tax	6,648		5,733
Other taxes and social security costs	1,281		173
Other Creditors	1,500		1,500
	<u> </u>		<u> </u>
	25,454		7,406
	<u> </u>		<u> </u>
7. Creditors: amounts falling due after one year	2012		2011
	£		£
Directors' Loan	92		236
	<u> </u>		<u> </u>
8. Share Capital	2012		2011
	£		£
Authorised:			
Ordinary Shares of £1 each	1,000		1,000
	<u> </u>		<u> </u>
	2012	2011	2012
	No	No	£
Allotted, called up and fully paid.			
Ordinary shares of £1 each	200	200	200
	<u> </u>	<u> </u>	<u> </u>
9. Profit and Loss Account	2012		2011
	£		£
At 1 st April	9,568		
Retained Profit	593		9,568
	<u> </u>		<u> </u>
At 31 st March	10,161		9,568
	<u> </u>		<u> </u>