Registered number: 07063821

EDINBURGH PLASTIC SURGERY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

Gillespie Inverarity & Co Limited

Edinburgh Plastic Surgery Limited
Financial Statements
For The Year Ended 30 November 2017

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Edinburgh Plastic Surgery Limited
Balance Sheet
As at 30 November 2017

Registered number: 07063821

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible Assets	**6**		40,000		50,000
Tangible Assets	**7**		1,485		298
Investments	**8**		(159,863)		(165,987)
			(118,378)		(115,689)
CURRENT ASSETS					
Debtors	**9**	11,693		22,799	
Cash at bank and in hand		275,226		220,567	
		286,919		243,366	
Creditors: Amounts Falling Due Within One Year	**10**	(101,479)		(38,952)	
NET CURRENT ASSETS (LIABILITIES)			185,440		204,414
TOTAL ASSETS LESS CURRENT LIABILITIES			67,062		88,725
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(282)		(60)
NET ASSETS			66,780		88,665
CAPITAL AND RESERVES					
Called up share capital	**11**		200		200
Profit and Loss Account			66,580		88,465
SHAREHOLDERS' FUNDS			66,780		88,665

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Dr Morag Renton **Mr Cameron Raine**

16th March 2018

The notes on pages 3 to 6 form part of these financial statements.

Edinburgh Plastic Surgery Limited
Notes to the Unaudited Accounts
For The Year Ended 30 November 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 12 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Reducing Balance

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Edinburgh Plastic Surgery Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 November 2017

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	2	2

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 December 2016	120,000
As at 30 November 2017	120,000
Amortisation	
As at 1 December 2016	70,000
Provided during the period	10,000
As at 30 November 2017	80,000
Net Book Value	
As at 30 November 2017	40,000
As at 1 December 2016	50,000

7. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 December 2016	2,767
Additions	1,928
As at 30 November 2017	4,695
Depreciation	
As at 1 December 2016	2,469
Provided during the period	741
As at 30 November 2017	3,210
Net Book Value	
As at 30 November 2017	1,485
As at 1 December 2016	298

8. **Investments**

	Unlisted
	£
Cost	
As at 1 December 2016	(165,987)
Additions	(229,428)
Disposals	240,677
Revaluations	(5,125)
As at 30 November 2017	(159,863)
Provision	
As at 1 December 2016	-
As at 30 November 2017	-
Net Book Value	
As at 30 November 2017	(159,863)
As at 1 December 2016	(165,987)

Amounts written off Investments

Edinburgh Plastic Surgery Limited is a partner in Edinburgh Plastic Surgeons LLP. During the year ended 30 November 2017, the Company received a share of profits of £240,677 from the LLP from their accounting period ended 31 March 2017 (2016 - £214,513 for the year ended 31 March 2016).

To account for movement between the LLP year end to the Company year end there is an adjustment posted to the Profit and Loss account of £5,124 (2016 - £11,072).

9. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	2,060	1,950
Prepayments and accrued income	9,633	18,324
Other debtors	-	2,525
	11,693	22,799

10. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Corporation tax	33,134	33,904
Accruals and deferred income	2,058	1,770
Directors' loan accounts	66,287	3,278
	101,479	38,952

Edinburgh Plastic Surgery Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 November 2017

11. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary A shares	1.000	100	100	100
Ordinary B shares	1.000	100	100	100
		200	200	200

12. **Transactions With and Loans to Directors**

Included within Creditors are the following loans from directors:

	As at 1 December 2016	Amounts advanced	Amounts repaid	As at 30 November 2017
	£	**£**	**£**	**£**
Dr Morag Renton	1,514	20,500	-	22,014
Mr Cameron Raine	1,763	42,509	-	44,272

13. **Dividends**

	2017	2016
	£	**£**
On equity shares:		
Interim dividend paid	142,500	146,000
	142,500	146,000

14. **Controlling Party**

The company's controlling parties are Cameron Raine and Dr Morag Renton.

15. **General Information**

Edinburgh Plastic Surgery Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07063821. The registered office is 9 North Parade, Mollison Way, Edgware, Middlesex, HA8 5QH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.