Registered number: 07063821

EDINBURGH PLASTIC SURGERY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

Gillespie Inverarity & Co Limited

Chartered Accountants

Edinburgh Plastic Surgery Limited
Company No. 07063821
Abbreviated Balance Sheet 30 November 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible Assets	**2**		50,000		60,000
Tangible Assets	**3**		298		445
Investments	**4**		(165,987)		(137,297)
			(115,689)		(76,852)
CURRENT ASSETS					
Debtors		22,799		4,410	
Cash at bank and in hand		220,567		215,674	
		243,366		220,084	
Creditors: Amounts Falling Due Within One Year		(38,952)		(37,625)	
NET CURRENT ASSETS (LIABILITIES)			204,414		182,459
TOTAL ASSETS LESS CURRENT LIABILITIES			88,725		105,607
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(60)		(89)
NET ASSETS			88,665		105,518
CAPITAL AND RESERVES					
Called up share capital	**5**		200		200
Profit and Loss Account			88,465		105,317
SHAREHOLDERS' FUNDS			88,665		105,517

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Cameron Raine

11/05/2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 12 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% Reducing Basis

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Intangible Assets

	Total
Cost	**£**
As at 1 December 2015	120,000
As at 30 November 2016	120,000
Amortisation	
As at 1 December 2015	60,000
Provided during the period	10,000
As at 30 November 2016	70,000
Net Book Value	
As at 30 November 2016	50,000
As at 1 December 2015	60,000

3. **Tangible Assets**

	Total
Cost	**£**
As at 1 December 2015	2,767
As at 30 November 2016	2,767
Depreciation	
As at 1 December 2015	2,322
Provided during the period	147
As at 30 November 2016	2,469
Net Book Value	
As at 30 November 2016	298
As at 1 December 2015	445

4. **Investments**

	Unlisted
	£
Cost	
As at 1 December 2015	(137,297)
Additions	(232,131)
Disposals	214,513
Revaluations	(11,072)
As at 30 November 2016	(165,987)
Provision	
As at 1 December 2015	-
As at 30 November 2016	-
Net Book Value	
As at 30 November 2016	(165,987)
As at 1 December 2015	(137,297)

Amounts written off Investments

Edinburgh Plastic Surgery Limited is a partner in Edinburgh Plastic Surgeons LLP. During the year ended 30 November 2016, the Company received a share of profits of £214, 513 from the LLP from their accounting period ended 31 March 2016 (2015 - £198,961 for the year ended 31 March 2015).

To account for movement between the LLP year end to the Company year end there is an adjustment posted to the Profit and Loss account of £11,072 (2015 - £10,176).

5. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary A shares	1.000	100	100	100
Ordinary B shares	1.000	100	100	100
		200	200	200

6. **Transactions With and Loans to Directors**

Included within Creditors are the following loans to directors:

	As at 1 December 2015	Amounts advanced	Amounts repaid	As at 30 November 2016
	£	**£**	**£**	**£**
Mr Cameron Raine	1,863	290	100	2,053
Dr Morag Renton	1,514	9	-	1,523

7. **Controlling Party**

The company's controlling parties are Cameron Raine and Dr Morag Renton.

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