**REGISTERED NUMBER: 07056310 (England and Wales)**

# CREST LIFTS HOLDINGS LIMITED

# STRATEGIC REPORT, REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2025

Folkes Worton LLP
Chartered Accountants and Statutory Auditor
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

**CREST LIFTS HOLDINGS LIMITED (REGISTERED NUMBER: 07056310)**

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**FOR THE YEAR ENDED 31 DECEMBER 2025**

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|---|---|
| **DIRECTORS:** | Mr K Duberley<br>Mr T Duberley<br>Mr S Duberley |
| **SECRETARY:** | Mr K Duberley |
| **REGISTERED OFFICE:** | 11 Nimbus<br>Hercules Way<br>Farnborough<br>Hampshire<br>GU14 6UU |
| **REGISTERED NUMBER:** | 07056310 (England and Wales) |
| **AUDITORS:** | Folkes Worton LLP<br>Chartered Accountants and Statutory Auditor<br>15-17 Church Street<br>Stourbridge<br>West Midlands<br>DY8 1LU |

## STRATEGIC REPORT
## FOR THE YEAR ENDED 31 DECEMBER 2025

The directors present their strategic report for the year ended 31 December 2025.

The principal activity of the group continues to be the maintenance, repair and assembly/modernisation of lifts in England.

### REVIEW OF BUSINESS
The business has refocused its business activities, organisational structure and resources and set clear operational and financial objectives going forward.

The directors are confident that the operational and financial improvements delivered to date and planned for the future will put the business in a great position to continue profitability in 2026.

### PRINCIPAL RISKS AND UNCERTAINTIES
The management of the business and the execution of the group's strategy are subject to a number of risks.

**Demand and execution risk**
The key business risk relates to changes in the economy impacting the expenditure plans of institutional and private landlords. The directors manage this risk by closely monitoring the sector and working closely with customers, key suppliers and trade bodies to identify changes and impacts.

Execution risk on major work projects and large repairs is continually appraised by both operational management and the board of directors.

**Credit risk**
Credit risk is managed by careful review of customers' financial standing and appropriate credit checks on potential customers prior to sale as well as via active management of cash collections and credit limits once onboarded. The company maintains a wide portfolio of customers across a number of sectors.

**Price risk**
The group is exposed to raw material and labour cost increases. To mitigate this risk all key raw materials have several suppliers and most customer contracts are subject to fixed pricing and annual increase arrangements for predetermined periods of time.

**Health and safety**
Managing and eliminating risk to our people in the environments in which they work continues to be a major part of our responsibility.

**ON BEHALF OF THE BOARD:**

Mr K Duberley - Director

15 April 2026

## REPORT OF THE DIRECTORS
## FOR THE YEAR ENDED 31 DECEMBER 2025

The directors present their report with the financial statements of the company for the year ended 31 December 2025.

### DIVIDENDS
No dividends will be distributed for the year ended 31 December 2025.

### DIRECTORS
The directors set out in the table below have held office during the whole of the period from 1 January 2025 to the date of this report.

The directors shown below were in office at 31 December 2025 but did not hold any interest in the Ordinary shares of £1 each at 1 January 2025 or 31 December 2025.

Mr K Duberley
Mr T Duberley
Mr S Duberley

### STATEMENT OF DIRECTORS' RESPONSIBILITIES
The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**
The auditors, Folkes Worton LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**

Mr K Duberley - Director

15 April 2026

**Opinion**
We have audited the financial statements of Crest Lifts Holdings Limited (the 'company') for the year ended 31 December 2025 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the company's affairs as at 31 December 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**
The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**
In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of directors**
As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**Identifying and responding to risks of material misstatement due to fraud**
The level of risk and ability to detect irregularities due to fraud was considered during the planning stage of the audit. A risk assessment was undertaken, taking into consideration the company's policies, procedures and enquiries with management.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards and considering our overall knowledge of the control environment, we performed procedures to address the risk of management override of controls and the risk of fraudulent transactions, in particular the risk that management may be in a position to make inappropriate accounting entries.

We performed procedures including:
- Evaluating the business purpose of journal entries and comparing the identified entries to supporting documentation.
- Evaluating the business purpose of significant payments and receipts and comparing these to supporting documentation.
- Walk through and further substantive testing on income and expenditure to identify weaknesses and override of internal controls.
- Using analytical procedures to identify any unusual or unexpected variances.

**Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations**
The level of risk and ability to detect irregularities due to non-compliance with laws and regulations was considered during the planning stage of the audit. A risk assessment was undertaken, taking into consideration the company's policies, procedures and compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The company is subject to laws and regulations that directly affect the financial statements including financial reporting and taxation legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

The company is also subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

**Context of the ability of the audit to detect fraud or breaches of law or regulation**
Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, there is a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

**Use of our report**
This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Neil Smith BSc FCA (Senior Statutory Auditor)
for and on behalf of Folkes Worton LLP
Chartered Accountants and Statutory Auditor
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

15 April 2026

## STATEMENT OF COMPREHENSIVE INCOME
## FOR THE YEAR ENDED 31 DECEMBER 2025

| | Notes | 2025<br>£ | 2024<br>£ |
|---|---|---|---|
| **TURNOVER** | | 1,200,000 | 1,000,000 |
| Administrative expenses | | 537,332 | 797,018 |
| **OPERATING PROFIT** | 4 | 662,668 | 202,982 |
| Income from shares in group undertakings | | - | 250,000 |
| | | 662,668 | 452,982 |
| Interest payable and similar expenses | 5 | 531,563 | 183,023 |
| **PROFIT BEFORE TAXATION** | | 131,105 | 269,959 |
| Tax on profit | 6 | 32,776 | 9,169 |
| **PROFIT FOR THE FINANCIAL YEAR** | | 98,329 | 260,790 |
| **OTHER COMPREHENSIVE INCOME** | | - | - |
| **TOTAL COMPREHENSIVE INCOME FOR THE YEAR** | | 98,329 | 260,790 |

The notes form part of these financial statements

## STATEMENT OF FINANCIAL POSITION
## 31 DECEMBER 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Investments | 8 | | 800,100 | | 800,100 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 9 | 4,746,617 | | 4,855,823 | |
| Cash at bank | | 83,556 | | 47,720 | |
| | | 4,830,173 | | 4,903,543 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 10 | 1,814,549 | | 1,198,748 | |
| **NET CURRENT ASSETS** | | | 3,015,624 | | 3,704,795 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 3,815,724 | | 4,504,895 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 11 | | 3,712,500 | | 4,500,000 |
| **NET ASSETS** | | | 103,224 | | 4,895 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 13 | | 1,000 | | 1,000 |
| Other reserves | 14 | | 80,000 | | 80,000 |
| Retained earnings | 14 | | 22,224 | | (76,105) |
| **SHAREHOLDERS' FUNDS** | | | 103,224 | | 4,895 |

The financial statements were approved by the Board of Directors and authorised for issue on 15 April 2026 and were signed on its behalf by:

Mr K Duberley - Director

The notes form part of these financial statements

## STATEMENT OF CHANGES IN EQUITY
## FOR THE YEAR ENDED 31 DECEMBER 2025

| | Called up share capital £ | Retained earnings £ | Other reserves £ | Total equity £ |
|---|---|---|---|---|
| **Balance at 1 January 2024** | 1,000 | (61,895) | 80,000 | 19,105 |
| **Changes in equity** | | | | |
| Dividends | - | (275,000) | - | (275,000) |
| Total comprehensive income | - | 260,790 | - | 260,790 |
| **Balance at 31 December 2024** | 1,000 | (76,105) | 80,000 | 4,895 |
| **Changes in equity** | | | | |
| Total comprehensive income | - | 98,329 | - | 98,329 |
| **Balance at 31 December 2025** | 1,000 | 22,224 | 80,000 | 103,224 |

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

Crest Lifts Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard 102 - reduced disclosure exemptions**
The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

This information is included in the consolidated financial statements of Provident Lifts Limited as at 31 December 2025 and these financial statements may be obtained online at Companies House.

**Preparation of consolidated financial statements**
The financial statements contain information about Crest Lifts Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, Provident Lifts Limited, 15-17 Church Street, Stourbridge, West Midlands, DY8 1LU.

**Related party exemption**
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**
Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business and is shown net of value added tax. The fair value of consideration takes into account trade discounts.

Revenue from the supply of services is recognised when:
- the amount of the revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Investments in subsidiaries**
Investments in subsidiary undertakings are recognised at cost.

**Other investments**
Debentures are initially measured at cost. After initial recognition, debentures are measured at fair value through the statement of comprehensive income except for those debentures that are not publicly traded and whose fair value cannot otherwise be measured reliably which are recognised at cost less impairment until a reliable measure of fair value becomes available.


continued...

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within the borrowings in current liabilities.

3. **EMPLOYEES AND DIRECTORS**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Wages and salaries | - | 50,143 |
| Social security costs | - | 2,662 |
| Other pension costs | 45,000 | 120,000 |
| | 45,000 | 172,805 |

The average number of employees during the year was as follows:

| | 2025 | 2024 |
|---|---|---|
| Administration | - | 2 |

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Directors' remuneration | - | 38,667 |
| Directors' pension contributions to money purchase schemes | 45,000 | 100,000 |



continued...

## 4. OPERATING PROFIT

The operating profit is stated after charging:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Auditors' remuneration | 1,090 | - |

## 5. INTEREST PAYABLE AND SIMILAR EXPENSES

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Loan interest | 531,563 | 183,023 |

## 6. TAXATION

**Analysis of the tax charge**
The tax charge on the profit for the year was as follows:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Current tax: | | |
| UK corporation tax | 32,776 | 9,169 |
| Tax on profit | 32,776 | 9,169 |

**Reconciliation of total tax charge included in profit and loss**
The tax assessed for the year is the same as the standard rate of corporation tax in the UK.

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Profit before tax | 131,105 | 269,959 |
| Profit multiplied by the standard rate of corporation tax in the UK of 25% (2024 - 24.809%) | 32,776 | 66,974 |
| Effects of: | | |
| Expenses not deductible for tax purposes | - | 4,217 |
| Income from shares in group undertakings | - | (62,022) |
| Total tax charge | 32,776 | 9,169 |

## 7. DIVIDENDS

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Ordinary A shares of £1 each | | |
| Interim | - | 225,000 |
| Ordinary B shares of £1 each | | |
| Interim | - | 50,000 |
| | - | 275,000 |



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## 8. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|---|---|
| **COST** | |
| At 1 January 2025 and 31 December 2025 | 800,100 |
| **NET BOOK VALUE** | |
| At 31 December 2025 | 800,100 |
| At 31 December 2024 | 800,100 |

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

**Crest Lifts Limited**
Registered office: 11 Nimbus, Hercules Way, Farnborough, Hampshire, GU14 6UU
Nature of business: Installation and maintenance of lifts

| Class of shares: | % holding |
|---|---|
| Ordinary | 100.00 |

**Lafone Lifts Limited**
Registered office: 11 Nimbus, Hercules Way, Farnborough, Hampshire, GU14 6UU
Nature of business: Other services

| Class of shares: | % holding |
|---|---|
| Ordinary | 100.00 |

**Temple Lifts Holdings Limited**
Registered office: 11 Raven Wharf, 14 Lafone Street, London, SE1 2LR
Nature of business: Other services

| Class of shares: | % holding |
|---|---|
| Ordinary | 100.00 |

**Temple Lifts Limited**
Registered office: 11 Raven Wharf, 14 Lafone Street, London, SE1 2LR
Nature of business: Installation and maintenance of lifts

| Class of shares: | % holding |
|---|---|
| Ordinary | 100.00 |

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|---|---|---|
| Amounts owed by group undertakings | 4,699,900 | 4,799,900 |
| VAT | 46,717 | 55,923 |
| | 4,746,617 | 4,855,823 |



continued...

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Other loans (see note 12) | 787,500 | - |
| Amounts owed to group undertakings | 993,497 | 1,183,539 |
| Tax | 32,777 | 9,168 |
| Social security and other taxes | - | 5,266 |
| Accruals | 775 | 775 |
| | 1,814,549 | 1,198,748 |

## 11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Other loans (see note 12) | 3,712,500 | 4,500,000 |

## 12. LOANS

An analysis of the maturity of loans is given below:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Amounts falling due within one year or on demand: | | |
| Other loans | 787,500 | - |
| Amounts falling due between one and two years: | | |
| Other loans | 787,500 | 787,500 |
| Amounts falling due between two and five years: | | |
| Other loans | 2,925,000 | 3,712,500 |

## 13. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2025 | 2024 |
|---|---|---|---|---|
| | | | £ | £ |
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |

## 14. RESERVES

| | Retained earnings | Other reserves | Totals |
|---|---|---|---|
| | £ | £ | £ |
| At 1 January 2025 | (76,105) | 80,000 | 3,895 |
| Profit for the year | 98,329 | | 98,329 |
| At 31 December 2025 | 22,224 | 80,000 | 102,224 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.