REGISTERED NUMBER: 07056310 (England and Wales)

CREST LIFTS HOLDINGS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

CREST LIFTS HOLDINGS LIMITED (REGISTERED NUMBER: 07056310)

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FOR THE YEAR ENDED 31 DECEMBER 2023

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DIRECTORS:	Mr K Duberley Mr J R Garvey
SECRETARY:	Mr K Duberley
REGISTERED OFFICE:	11 Nimbus Hercules Way Farnborough Hampshire GU14 6UU
REGISTERED NUMBER:	07056310 (England and Wales)
ACCOUNTANTS:	Folkes Worton LLP 15-17 Church Street Stourbridge West Midlands DY8 1LU

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CREST LIFTS HOLDINGS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Crest Lifts Holdings Limited for the year ended 31 December 2023 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Crest Lifts Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Crest Lifts Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Crest Lifts Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crest Lifts Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Crest Lifts Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Crest Lifts Holdings Limited. You consider that Crest Lifts Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Crest Lifts Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

16 May 2024

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investments	4		800,000		803,100
CURRENT ASSETS					
Cash at bank		34,211		7,762	
CREDITORS					
Amounts falling due within one year	5	815,106		798,258	
NET CURRENT LIABILITIES			(780,895)		(790,496)
TOTAL ASSETS LESS CURRENT LIABILITIES			19,105		12,604
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Other reserves			80,000		80,000
Retained earnings			(61,895)		(68,396)
SHAREHOLDERS' FUNDS			19,105		12,604

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 May 2024 and were signed on its behalf by:

Mr K Duberley - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Crest Lifts Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business and is shown net of value added tax. The fair value of consideration takes into account trade discounts.

Revenue from the supply of services is recognised when:
- the amount of the revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Other investments
Debentures are initially measured at cost. After initial recognition, debentures are measured at fair value through the statement of comprehensive income except for those debentures that are not publicly traded and whose fair value cannot otherwise be measured reliably which are recognised at cost less impairment until a reliable measure of fair value becomes available.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

4. **FIXED ASSET INVESTMENTS**

	2023	2022
	£	£
Shares in group undertakings	800,000	800,000
Other investments not loans	-	3,100
	800,000	803,100

Additional information is as follows:

	Shares in group undertakings
	£
COST	
At 1 January 2023 and 31 December 2023	800,000
NET BOOK VALUE	
At 31 December 2023	800,000
At 31 December 2022	800,000

Investments (neither listed nor unlisted) were as follows:

	2023	2022
	£	£
Debentures	-	3,100

continued...

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

Crest Lifts Limited
Registered office: 11 Nimbus, Hercules Way, Farnborough, Hampshire, GU14 6UU
Nature of business: Installation and maintenance of lifts

Class of shares:	% holding
Ordinary	100.00

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed to group undertakings	748,519	767,192
Taxation and social security	65,812	30,291
Other creditors	775	775
	815,106	798,258

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.