

CREST LIFTS HOLDINGS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

CREST LIFTS HOLDINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

Mr K Duberley
Mr J R Garvey

SECRETARY:

Mr K Duberley

REGISTERED OFFICE:

11 Nimbus
Hercules Way
Farnborough
Hampshire
GU14 6UU

REGISTERED NUMBER:

07056310 (England and Wales)

ACCOUNTANTS:

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CREST LIFTS HOLDINGS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Crest Lifts Holdings Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Crest Lifts Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Crest Lifts Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Crest Lifts Holdings Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Crest Lifts Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Crest Lifts Holdings Limited. You consider that Crest Lifts Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Crest Lifts Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

3 March 2016

CREST LIFTS HOLDINGS LIMITED (REGISTERED NUMBER: 07056310)**ABBREVIATED BALANCE SHEET**
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investments	2		824,800		827,900
CURRENT ASSETS					
Debtors		-		635	
Cash at bank		4,185		42,886	
		<u>4,185</u>		<u>43,521</u>	
CREDITORS					
Amounts falling due within one year		<u>9,623</u>		<u>10,541</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,438)</u>		<u>32,980</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			819,362		860,880
CREDITORS					
Amounts falling due after more than one year			<u>817,062</u>		<u>813,700</u>
NET ASSETS			<u>2,300</u>		<u>47,180</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Other reserves			80,000		80,000
Profit and loss account			<u>(78,700)</u>		<u>(33,820)</u>
SHAREHOLDERS' FUNDS			<u>2,300</u>		<u>47,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 March 2016 and were signed on its behalf by:

Mr K Duberley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

COST

At 1 January 2015
and 31 December 2015

NET BOOK VALUE

At 31 December 2015
At 31 December 2014

Investments
other
than
loans
£

800,000

800,000

800,000

Investments (neither listed nor unlisted) were as follows:

	2015 £	2014 £
Debentures	<u>24,800</u>	<u>27,900</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Crest Lifts Limited

Nature of business: Installation and maintenance of lifts

Class of shares:	% holding
Ordinary	100.00

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.