

REGISTERED NUMBER: 07055421 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Just Smile Limited

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for the Year Ended 31 October 2017**

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Just Smile Limited

**Company Information
for the Year Ended 31 October 2017**

DIRECTOR: D J Rees

REGISTERED OFFICE: Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

REGISTERED NUMBER: 07055421 (England and Wales)

ACCOUNTANTS: Thompsons Accountants and Advisors Ltd
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Statement of Financial Position
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		40,118		38,168
CURRENT ASSETS					
Debtors	5	42,918		-	
Cash at bank and in hand		38,923		41,967	
		81,841		41,967	
CREDITORS					
Amounts falling due within one year	6	54,919		48,071	
NET CURRENT ASSETS/(LIABILITIES)			26,922		(6,104)
TOTAL ASSETS LESS CURRENT LIABILITIES			67,040		32,064
PROVISIONS FOR LIABILITIES			7,784		7,634
NET ASSETS			59,256		24,430
CAPITAL AND RESERVES					
Alloted, called up and fully paid share capital			100		100
Retained earnings			59,156		24,330
SHAREHOLDERS' FUNDS			59,256		24,430

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Just Smile Limited (Registered number: 07055421)

Statement of Financial Position - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 19 April 2018 and were signed by:

D J Rees - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Just Smile Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which

they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2016	46,740	203	26,550	73,493
Additions	16,178	-	-	16,178
At 31 October 2017	<u>62,918</u>	<u>203</u>	<u>26,550</u>	<u>89,671</u>
DEPRECIATION				
At 1 November 2016	25,443	203	9,679	35,325
Charge for year	10,010	-	4,218	14,228
At 31 October 2017	<u>35,453</u>	<u>203</u>	<u>13,897</u>	<u>49,553</u>
NET BOOK VALUE				
At 31 October 2017	<u>27,465</u>	<u>-</u>	<u>12,653</u>	<u>40,118</u>
At 31 October 2016	<u>21,297</u>	<u>-</u>	<u>16,871</u>	<u>38,168</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade debtors	36,675	-
Amounts owed by group undertakings	6,200	-
Tax	43	-
	<u>42,918</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Bank loans and overdrafts	-	2,157
Tax	17,619	4,056
Social security and other taxes	-	313
VAT	13,738	16,403
Other creditors	104	-
Directors' current accounts	20,858	22,258
Accruals and deferred income	2,600	2,884
	<u>54,919</u>	<u>48,071</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.