

Unaudited Financial Statements for the Year Ended 31 October 2016

for

Just Smile Limited

**Contents of the Financial Statements
for the Year Ended 31 October 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Just Smile Limited

**Company Information
for the Year Ended 31 October 2016**

DIRECTOR: D J Rees

REGISTERED OFFICE: Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

REGISTERED NUMBER: 07055421 (England and Wales)

ACCOUNTANTS: Thompsons Accountants and Advisors Ltd
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Just Smile Limited (Registered number: 07055421)

**Balance Sheet
31 October 2016**

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		38,168		27,461
CURRENT ASSETS					
Debtors	3	-		1,133	
Cash at bank and in hand		<u>41,967</u>		<u>36,331</u>	
		41,967		37,464	
CREDITORS					
Amounts falling due within one year	4	<u>48,071</u>		<u>40,891</u>	
NET CURRENT LIABILITIES			(6,104)		(3,427)
TOTAL ASSETS LESS CURRENT LIABILITIES			32,064		24,034
PROVISIONS FOR LIABILITIES	6		<u>7,634</u>		<u>5,492</u>
NET ASSETS			<u>24,430</u>		<u>18,542</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		<u>24,330</u>		<u>18,442</u>
SHAREHOLDERS' FUNDS			<u>24,430</u>		<u>18,542</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Just Smile Limited (Registered number: 07055421)

Balance Sheet - continued
31 October 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 May 2017 and were signed by:

D J Rees - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2015	38,745	203	10,657	49,605
Additions	7,995	-	19,917	27,912
Disposals	-	-	(4,024)	(4,024)
At 31 October 2016	<u>46,740</u>	<u>203</u>	<u>26,550</u>	<u>73,493</u>
DEPRECIATION				
At 1 November 2015	17,278	203	4,663	22,144
Charge for year	8,165	-	6,777	14,942
Eliminated on disposal	-	-	(1,761)	(1,761)
At 31 October 2016	<u>25,443</u>	<u>203</u>	<u>9,679</u>	<u>35,325</u>
NET BOOK VALUE				
At 31 October 2016	<u>21,297</u>	<u>-</u>	<u>16,871</u>	<u>38,168</u>
At 31 October 2015	<u>21,467</u>	<u>-</u>	<u>5,994</u>	<u>27,461</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2016

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.16	31.10.15
	£	£
Other debtors	-	477
Prepayments and accrued income	-	656
	<u>-</u>	<u>1,133</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.16	31.10.15
	£	£
Bank loans and overdrafts	2,157	-
Tax	4,056	8,761
Social security and other taxes	313	-
VAT	16,403	4,021
Directors' current accounts	22,258	24,878
Accruals and deferred income	2,884	3,231
	<u>48,071</u>	<u>40,891</u>

5. **LOANS**

An analysis of the maturity of loans is given below:

	31.10.16	31.10.15
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>2,157</u>	<u>-</u>

6. **PROVISIONS FOR LIABILITIES**

	31.10.16	31.10.15
	£	£
Deferred tax	<u>7,634</u>	<u>5,492</u>

**Deferred
tax**
£
5,492
2,142
7,634

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16	31.10.15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2016

8. RESERVES

	Profit and loss account £
At 1 November 2015	18,442
Profit for the year	24,788
Dividends	(18,900)
At 31 October 2016	<u>24,330</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £18,900 (2015 - £15,600) were paid to the director .

D J Rees

	31.10.16 £	31.10.15 £
Amount due to related party at the balance sheet date	<u>22,258</u>	<u>24,878</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr D Rees, director, by virtue of his 100% beneficial shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.