REGISTERED NUMBER: 07054321 (England and Wales)

BKI Lets Limited

Unaudited Financial Statements

for the Year Ended 22 April 2018

Haines Watts
6 Charter Point Way
Ashby Business Park
Ashby De La Zouch
Leicestershire
LE65 1NF

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DIRECTORS:	W Moore Miss K Moore Mrs I Moore
REGISTERED OFFICE:	175 Nottingham Road Ashby de la Zouch Leicestershire LE65 1DP
REGISTERED NUMBER:	07054321 (England and Wales)
ACCOUNTANTS:	Haines Watts 6 Charter Point Way Ashby Business Park Ashby De La Zouch Leicestershire LE65 1NF

BKI Lets Limited (Registered number: 07054321)

Statement of Financial Position
22 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		750		223
Investment property	6		510,000		510,000
			510,750		510,223
CURRENT ASSETS					
Debtors	7	650		-	
Cash at bank		23,684		12,734	
		24,334		12,734	
CREDITORS					
Amounts falling due within one year	8	40,130		39,063	
NET CURRENT LIABILITIES			(15,796)		(26,329)
TOTAL ASSETS LESS CURRENT LIABILITIES			494,954		483,894
PROVISIONS FOR LIABILITIES			72,177		72,260
NET ASSETS			422,777		411,634
CAPITAL AND RESERVES					
Called up share capital	9		300		300
Retained earnings	10		422,477		411,334
			422,777		411,634

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 22 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 22 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 August 2018 and were signed on its behalf by:

W Moore - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

BKI Lets Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 23 April 2017	4,597
Additions	1,000
At 22 April 2018	5,597
DEPRECIATION	
At 23 April 2017	4,374
Charge for year	473
At 22 April 2018	4,847
NET BOOK VALUE	
At 22 April 2018	750
At 22 April 2017	223

6. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 23 April 2017 and 22 April 2018	510,000
NET BOOK VALUE	
At 22 April 2018	510,000
At 22 April 2017	510,000

Investment property was valued at the previous year end by the directors. Based upon their knowledge of the local market and condition of the properties they feel that the value shown in the accounts is materially correct.

Fair value at 22 April 2018 is represented by:

	£
Valuation in 2014	130,871
Valuation in 2017	379,129
	510,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	650	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	4,581	3,538
Other creditors	35,549	35,525
	40,130	39,063

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9. CALLED UP SHARE CAPITAL

Called up share capital:

Allotted, issued and fully paid:

Number	Class	Nominal value	2018	2017
100	Ordinary 'A'	£1	£100	£100
100	Ordinary 'B'	£1	£100	£100
50	Ordinary 'C'	£1	£50	£50
40	Ordinary 'D'	£1	£40	£40
10	Ordinary 'E'	£1	£10	£10

10. RESERVES

	Retained earnings £
At 23 April 2017	411,334
Profit for the year	20,143
Dividends	(9,000)
At 22 April 2018	422,477

Included within reserves are £307,094 (2017 - £307,094) which are non distributable.

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £9,000 (2017 - £15,000) were paid to the directors .

All dividends were paid to K L Moore.

At the year end the company owed Mr W Moore, a director of BKI Lets Limited, £21,541 (2017 - £21,541). This loan is interest free and repayable on demand.

At the year end the company owed Power Corrosion (Consultants) Limited, a company in which Mr W Moore is also a director, £13,000 (2017 - £13,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.