

MANNWEALTH LIMITED

**Company Registration Number:
07053721 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st November 2015

End date: 31st October 2016

SUBMITTED

MANNWEALTH LIMITED

Company Information for the Period Ended 31st October 2016

Director: Mohamed Umayr Mohamed Najmudeen

Registered office: Unit A The Grainstore
4 Western Gateway
London
E16 1BA

Company Registration Number: 07053721 (England and Wales)

MANNWEALTH LIMITED

Abbreviated Balance sheet As at 31st October 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets:	6	15,000	20,000
Tangible assets:	7	268,499	180,289
Total fixed assets:		<u>283,499</u>	<u>200,289</u>
Current assets			
Debtors:	8	54,426	26,846
Cash at bank and in hand:		46,424	25,800
Total current assets:		<u>100,850</u>	<u>52,646</u>
Creditors			
Creditors: amounts falling due within one year	9	71,430	23,127
Net current assets (liabilities):		<u>29,420</u>	<u>29,519</u>
Total assets less current liabilities:		<u>312,919</u>	<u>229,808</u>
Total net assets (liabilities):		<u><u>312,919</u></u>	<u><u>229,808</u></u>

The notes form part of these financial statements

MANNWEALTH LIMITED

Abbreviated Balance sheet As at 31st October 2016 continued

	Notes	2016 £	2015 £
Capital and reserves			
Called up share capital:	10	200,000	200,000
Profit and Loss account:		112,919	29,808
Total shareholders funds:		<u>312,919</u>	<u>229,808</u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 12 January 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mohamed Umayr Mohamed Najmudeen

Status: Director

The notes form part of these financial statements

MANNWEALTH LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board. The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Plant and machinery - 20% straight line Fixtures, fittings and equipment - 20% straight line Motor vehicles - 20% straight line

Intangible fixed assets amortisation policy

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

MANNWEALTH LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2016

6. Intangible assets

	Total
Cost	£
At 01st November 2015:	25,000
	<u>25,000</u>
Amortisation	£
At 01st November 2015:	5,000
Provided during the period:	5,000
At 31st October 2016:	<u>10,000</u>
Net book value	£
At 31st October 2016:	<u>15,000</u>
At 31st October 2015:	<u>20,000</u>

MANNWEALTH LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2016

7. Tangible assets

	Total
Cost	£
At 01st November 2015:	253,290
Additions:	151,870
At 31st October 2016:	405,160
Depreciation	
At 01st November 2015:	73,001
Charge for year:	63,660
At 31st October 2016:	136,661
Net book value	
At 31st October 2016:	268,499
At 31st October 2015:	180,289

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Notes to the Abbreviated Accounts for the Period Ended 31st October 2016

8. Debtors

	2016	2015
	£	£
Trade debtors:	54,426	26,846
Total:	<u>54,426</u>	<u>26,846</u>

MANNWEALTH LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2016

9. Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors:	18,858	5,868
Taxation and social security:	3,623	3,588
Other creditors:	48,949	13,671
Total:	<u>71,430</u>	<u>23,127</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st October 2016

10. Called up share capital

Allotted, called up and paid

Previous period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200,000	1.00	200,000
Total share capital:			<u>200,000</u>
Current period			2016
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200,000	1.00	200,000
Total share capital:			<u>200,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

