

MANNWEALTH LIMITED

**Company Registration Number:
07053721 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st November 2011

End date: 31st October 2012

SUBMITTED

MANNWEALTH LIMITED

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Company Information for the Period Ended 31st October 2012

Director:	Umayr Mohamed Najmudeen
Registered office:	Flat 45 The Grainstore 4 Western Gateway London E16 1BA GBR
Company Registration Number:	07053721 (England and Wales)

MANNWEALTH LIMITED

Directors' Report Period Ended 31st October 2012

The directors present their report with the financial statements of the company for the period ended 31st October 2012

Principal activities

The principal activity of the company in the period under review was:

Stock trading

Directors

The directors shown below have held office during the whole of the period from
01st November 2011 to 31st October 2012

Umayr Mohamed Najmudeen

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 19 June 2013

And Signed On Behalf Of The Board By:

Name: Umayr Mohamed Najmudeen

Status: Director

MANNWEALTH LIMITED

Profit and Loss Account for the Period Ended 31st October 2012

	Notes	2012 £	2011 £
Turnover:	2	78,525	0
Cost of sales:		0	0
Gross profit or (loss):		<u>78,525</u>	<u>0</u>
Distribution costs:		0	0
Administrative expenses:	,	52,716	0
Other operating income:		0	0
Operating profit or (loss):	3	<u>25,809</u>	<u>0</u>
Interest receivable and similar income:		0	0
Interest payable and similar charges:		0	0
Tax on profit or loss on ordinary activities:		<u>25,809</u>	<u>0</u>
Tax on profit or (loss) on ordinary activities:	4	1,504	0
Profit or (loss) for the financial year:		<u><u>24,305</u></u>	<u><u>0</u></u>

The notes form part of these financial statements

MANNWEALTH LIMITED

Statement of total recognised gains and losses 31st October 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

MANNWEALTH LIMITED

Balance sheet As at 31st October 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	5	12,800	0
Tangible assets:	6	50,790	0
Total fixed assets:		<u>63,590</u>	<u>0</u>
Current assets			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		0	100
Total current assets:		<u>0</u>	<u>100</u>
Creditors: amounts falling due within one year	7	63,185	0
Net current assets (liabilities):		<u>(63,185)</u>	<u>100</u>
Total assets less current liabilities:		405	100
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>405</u>	<u>100</u>

The notes form part of these financial statements

MANNWEALTH LIMITED

Balance sheet As at 31st October 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	100	100
Revaluation reserve:		0	0
Profit and Loss account:	9	305	0
Total shareholders funds:		<u>405</u>	<u>100</u>

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 19 June 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Umayr Mohamed Najmudeen
Status: Director

The notes form part of these financial statements

MANNWEALTH LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board. The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Fixtures, fittings and equipment - 25% straight line

Intangible fixed assets amortisation policy

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

MANNWEALTH LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2012

2 . Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK. Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

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Notes to the Financial Statements for the Period Ended 31st October 2012

3 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2012	2011
	£	£
Depreciation - owned assets:	327	0
Depreciation - assets on hire purchase contract:	0	0
Amortisation of goodwill:	0	0
Amortisation of other intangible assets:	0	0
Profit or (loss) on disposal of fixed assets:	0	0
Operating lease rentals:	0	0
Bad debts written off:	0	0

MANNWEALTH LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2012

4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2012	2011
	£	£
UK Corporation Tax:	1,504	0
Deferred Tax:	0	0
Tax on profit or (loss) on ordinary activities:	1,504	0
Profit or (loss) on ordinary activities before taxation:	25,809	0
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	5,161	-
Expense not deductible for tax purposes:	65	-
Accelerated capital allowances:	0	-
Any other adjustments:	(3,722)	0
Current tax charge or (credit):	1,504	0

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Notes to the Financial Statements for the Period Ended 31st October 2012

5. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st November 2011:	-	0	0
Additions:	-	12,800	12,800
At 31st October 2012:	<u>-</u>	<u>12,800</u>	<u>12,800</u>
Net book value	£	£	£
At 31st October 2012:	<u>-</u>	<u>12,800</u>	<u>12,800</u>
At 31st October 2011:	<u>-</u>	<u>0</u>	<u>0</u>

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Notes to the Financial Statements for the Period Ended 31st October 2012

6. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st November 2011:	-	-	0	-	-	0
Additions:	-	-	51,117	-	-	51,117
At 31st October 2012:	<u>-</u>	<u>-</u>	<u>51,117</u>	<u>-</u>	<u>-</u>	<u>51,117</u>
Depreciation						
At 01st November 2011:	-	-	0	-	-	0
Charge for year:	-	-	327	-	-	327
At 31st October 2012:	<u>-</u>	<u>-</u>	<u>327</u>	<u>-</u>	<u>-</u>	<u>327</u>
Net book value						
At 31st October 2012:	<u>-</u>	<u>-</u>	<u>50,790</u>	<u>-</u>	<u>-</u>	<u>50,790</u>
At 31st October 2011:	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>

From the total additions of £51,117.00 - £45,000 are long term investments however remaining are fixtures and fittings. As there was no separate category for long term investments available in this pdf, that's why long term investment value is included in fixtures and fittings but not depreciated.

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Notes to the Financial Statements for the Period Ended 31st October 2012

7. Creditors: amounts falling due within one year

	2012	2011
	£	£
Taxation and social security:	1,930	-
Other creditors:	61,255	-
Total:	63,185	0

Other creditors also include amount owed to director of £57,665.00 by the company.

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Notes to the Financial Statements for the Period Ended 31st October 2012

8. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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Notes to the Financial Statements for the Period Ended 31st October 2012

9. Profit and loss account

	2012	2011
	£	£
Opening balance:	0	0
Profit or (loss) for the period:	24,305	0
Equity dividends paid:	24,000	0
Retained profit:	<u>305</u>	<u>0</u>

In previous period there are no profits because company was dormant.
