

Registered Number 07052575

CAPACITY2LEARN LTD

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	8,958	12,453
		<u>8,958</u>	<u>12,453</u>
Current assets			
Stocks		400	300
Debtors		33,454	37,142
Cash at bank and in hand		37,221	1,165
		<u>71,075</u>	<u>38,607</u>
Creditors: amounts falling due within one year		<u>(58,930)</u>	<u>(24,808)</u>
Net current assets (liabilities)		<u>12,145</u>	<u>13,799</u>
Total assets less current liabilities		<u>21,103</u>	<u>26,252</u>
Provisions for liabilities		<u>(1,792)</u>	<u>(1,772)</u>
Total net assets (liabilities)		<u>19,311</u>	<u>24,480</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		19,211	24,380
Shareholders' funds		<u>19,311</u>	<u>24,480</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2013

And signed on their behalf by:

C Owen, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property improvements - Straight line over the life of the lease

Other tangible assets - 25% Reducing Balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2 Tangible fixed assets

	£
Cost	
At 1 December 2011	18,600
Additions	1,640
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>20,240</u>
Depreciation	
At 1 December 2011	6,147
Charge for the year	5,135
On disposals	-
At 30 November 2012	<u>11,282</u>

Net book values

At 30 November 2012	<u>8,958</u>
At 30 November 2011	<u>12,453</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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