

Registered Number 07052575

CAPACITY2LEARN LTD

Abbreviated Accounts

30 November 2011

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	12,453	3,165
Total fixed assets		12,453	3,165
Current assets			
Stocks		300	200
Debtors		37,142	47,206
Cash at bank and in hand		1,165	16,107
Total current assets		38,607	63,513
Creditors: amounts falling due within one year		(24,808)	(53,607)
Net current assets		13,799	9,906
Total assets less current liabilities		26,252	13,071
Provisions for liabilities and charges		(1,772)	(655)
Total net Assets (liabilities)		24,480	12,416
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		24,380	12,316
Shareholders funds		24,480	12,416

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 July 2012

And signed on their behalf by:

Carys Owen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
November 2011

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property improvements	%	Straight Line
Other tangible assets	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2010	4,220
additions	14,910
disposals	(530)
revaluations	
transfers	
At 30 November 2011	<u>18,600</u>
Depreciation	
At 30 November 2010	1,055
Charge for year	5,225
on disposals	<u>(133)</u>
At 30 November 2011	<u>6,147</u>
Net Book Value	
At 30 November 2010	3,165
At 30 November 2011	<u>12,453</u>

3 Share capital

2011	2010
£	£

Authorised share capital:

Allotted, called up and fully paid:

100 Ordinary of £1.00 each

100

100

4 Transactions with directors

The director C Owen had an interest free loan during the year. The balance at the year end was £0 (2010 - £0). The maximum amount owing during the year was £1,030.