

REGISTERED NUMBER: 7052421 (England and Wales)

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011
FOR
B S POVEY 1 LIMITED

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B S POVEY 1 LIMITED (REGISTERED NUMBER: 7052421)

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FOR THE YEAR ENDED 30 JUNE 2011

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B S POVEY 1 LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011

DIRECTORS:

C Povey
Mrs M J Povey

REGISTERED OFFICE:

East Shefford House
Great Shefford
Hungerford
Berkshire
RG17 7EF

REGISTERED NUMBER:

7052421 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

D J C Barr

AUDITORS:

Martin and Company
Chartered Accountants
and Statutory Auditors
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2011

The directors present their report with the financial statements of the company for the year ended 30 June 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2010 to the date of this report

C Povey
Mrs M J Povey

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

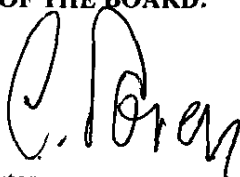
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Martin and Company, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



C Povey - Director

Date

28 / 7 / 2012

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
B S POVEY 1 LIMITED

We have audited the financial statements of B S Povey 1 Limited for the year ended 30 June 2011 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BS POVEY 1 LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors



D J C Barr (Senior Statutory Auditor)
for and on behalf of Martin and Company
Chartered Accountants
and Statutory Auditors
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date *28 March 2012*

B S POVEY 1 LIMITED (REGISTERED NUMBER: 7052421)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2011

		Year ended	Period
		30.6.11	21 10 09
	Notes	£	to
			30 6 10
			£
TURNOVER		-	-
OPERATING PROFIT and			
PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		-	-

The notes form part of these financial statements

B S POVEY 1 LIMITED (REGISTERED NUMBER: 07052421)

BALANCE SHEET
30 JUNE 2011

	Notes	30.6.11 £	30.6.10 £
FIXED ASSETS			
Investments	4	10,000	10,000
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,000</u>	<u>10,000</u>
CAPITAL AND RESERVES			
Called up share capital	5	3,040	3,040
Merger reserve	6	6,960	6,960
SHAREHOLDERS' FUNDS		<u>10,000</u>	<u>10,000</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 28 March 2012 and were signed on its behalf by


C Povey - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous period

Preparation of consolidated financial statements

The financial statements contain information about B S Povey 1 Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	Year ended 30.6.11 £	Period 21 10 09 to 30 6 10 £
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2011 nor for the period ended 30 June 2010

4 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2010 and 30 June 2011	10,000
NET BOOK VALUE	
At 30 June 2011	10,000
At 30 June 2010	10,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2011**4 FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following

B S Povey (Winterbourne) Limited

Nature of business Farming

Class of shares	% holding	30.6.11	30.6.10
Ordinary	100.00	£	£
Aggregate capital and reserves		4,045,080	4,095,485
(Loss)/Profit for the year/period		(50,405)	201,842

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30.6.11	30.6.10
		£0.01	£	£
304,000	A		3,040	3,040

6 RESERVES

	Profit and loss account £	Merger reserve £	Totals £
At 1 July 2010	-	6,960	6,960
Profit for the year	-	-	-
At 30 June 2011	-	6,960	6,960

B S POVEY 1 LIMITED (REGISTERED NUMBER: 7052421)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2011

	Year ended 30.6.11		Period 21 10 09 to 30 6 10	
	£	£	£	£
Income		-		-
NET PROFIT		-		-

This page does not form part of the statutory financial statements