Registration number: 07051925

Capll Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2017

John Fallows Accountants Ltd
Certified Practising Accountants
FM House
Bentley Wood Way
Network 65 Business Park
Burnley
BB11 5ST

Capll Ltd

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Capll Ltd

Company Information

Directors	Mr Andrew Paul Mrs Chevaune Paul
Registered office	Lodge House Lodge Square Cow Lane Burnley Lancashire BB11 1NN
Accountants	John Fallows Accountants Ltd Certified Practising Accountants FM House Bentley Wood Way Network 65 Business Park Burnley BB11 5ST

Capll Ltd

Directors' Report for the Year Ended 31 January 2017

The directors present their report and the financial statements for the year ended 31 January 2017.

Directors of the company

The directors who held office during the year were as follows:

Mr Andrew Paul

Mrs Chevaune Paul

Principal activity

The principal activity of the company is Marketing Agents

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 17 April 2018 and signed on its behalf by:

.....
Mr Andrew Paul
Director

Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Capll Ltd for the Year Ended 31 January 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Capll Ltd for the year ended 31 January 2017 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Capll Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Capll Ltd and state those matters that we have agreed to state to the Board of Directors of Capll Ltd . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Capll Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Capll Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Capll Ltd. You consider that Capll Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Capll Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
John Fallows Accountants Ltd
Certified Practising Accountants
FM House
Bentley Wood Way
Network 65 Business Park
Burnley
BB11 5ST

17 April 2018

Capll Ltd

(Registration number: 07051925)
Balance Sheet as at 31 January 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	49,291	48,671
Current assets			
Debtors	5	2,155,241	1,607,877
Cash at bank and in hand		1,109	51,986
		2,156,350	1,659,863
Creditors: Amounts falling due within one year	6	(2,274,126)	(1,613,595)
Net current (liabilities)/assets		(117,776)	46,268
Net (liabilities)/assets		(68,485)	94,939
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(69,485)	93,939
Total equity		(68,485)	94,939

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The company has opted not to file its Profit and Loss Account.

Approved and authorised by the Board on 17 April 2018 and signed on its behalf by:

.....

Mr Andrew Paul

Director

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
Lodge House
Lodge Square
Cow Lane
Burnley
Lancashire
BB11 1NN

These financial statements were authorised for issue by the Board on 17 April 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold Property	25% straight Line
Fixtures and fittings	20% Reducing Balance
Computer Equipment	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Loss/profit before tax

Arrived at after charging/(crediting)

	2017 £	2016 £
Depreciation expense	24,498	20,135

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 February 2016	51,352	56,109	-	107,461
Additions	1,496	2,558	21,064	25,118
At 31 January 2017	52,848	58,667	21,064	132,579
Depreciation				
At 1 February 2016	30,219	28,571	-	58,790
Charge for the year	12,837	6,395	5,266	24,498
At 31 January 2017	43,056	34,966	5,266	83,288
Carrying amount				
At 31 January 2017	9,792	23,701	15,798	49,291
At 31 January 2016	21,133	27,538	-	48,671

Included within the net book value of land and buildings above is £9,791 (2016 - £21,133) in respect of long leasehold land and buildings.

5 Debtors

	2017 £	2016 £
Trade debtors	(104,190)	(144,122)
Other debtors	2,259,431	1,751,999
Total current trade and other debtors	2,155,241	1,607,877

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	7	31,163	-
Trade creditors		502,317	332,465
Taxation and social security		435,047	332,100
Other creditors		1,305,599	949,030
		2,274,126	1,613,595

7 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Bank overdrafts	31,163	-

8 Dividends

	2017 £	2016 £
Final dividend of £Nil (2016 - £785.00) per ordinary share	-	785,000
Interim dividend of £Nil (2016 - £Nil) per ordinary share	-	-
	-	785,000

9 Financial commitments, guarantees and contingencies

The total amount of financial commitments not included in the balance sheet is £Nil (2016 - £-).

The total amount of guarantees not included in the balance sheet is £- (2016 - £Nil).

The total amount of contingencies not included in the balance sheet is £- (2016 - £Nil).

The total amount of financial commitments not included in the balance sheet concerning pensions is £- (2016 - £-).

The total amount of financial commitments not included in the balance sheet undertaken on behalf of any parent undertaking, fellow subsidiary undertaking or any subsidiary undertaking of the company is £- (2016 - £Nil).
The total amount of financial commitments not included in the balance sheet undertaken on behalf of any undertaking in which the company has a participating interest is £- (2016 - £Nil).

10 Related party transactions

Transactions with directors

2017	At 1 February 2016 £	Advances to directors £	Repayments by director £	At 31 January 2017 £
Mr Andrew Paul				
Loan account	(138,179)	(289,036)	138,179	(289,036)
Mrs Chevaune Paul	(138,179)	(289,036)	138,179	(289,036)

2016	At 1 February 2015 £	Advances to directors £	Repayments by director £	At 31 January 2016 £
Mr Andrew Paul				
Loan account	(391,596)	(138,179)	391,596	(138,179)
Mrs Chevaune Paul	(391,596)	(138,179)	391,596	(138,179)

Directors' remuneration

The directors' remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	3,147	18,880

Dividends paid to directors

	2017 £	2016 £
Mr Andrew Paul	-	392,500

Mrs Chevaune Paul		
	-	392,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.