

MILLENNIUM CLEANING SERVICES (LONDON) LTD

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST OCTOBER 2016

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COMPANIES HOUSE

Company Number: 07048921 (England & Wales)

MILLENNIUM CLEANING SERVICES (LONDON) LTD

COMPANY INFORMATION

Directors	Ms S. Robinson
Secretary	Ms. F. Robinson
Company Number	07048921
Registered Office	54 Leonard Road Lambeth London, SW16 5TA
Reporting Accountants	Topsons & Co Inspiration House 54-80 Ossory Road London SE1 5AN
Bankers	Lloyds TSB Camberwell London SE5

MILLENNIUM CLEANING SERVICES (LONDON) LTD

DIRECTORS REPORT FOR THE YEAR ENDED 31ST OCTOBER 2016

The directors submit their report and financial statements for the year ended 31st October 2016.

Principal activities, review of results and dividends

The principal activity of the company during the year was cleaning and janitorial services.

The company made a loss of £1442.56 for the year. The directors do not propose to make any transfer to reserves and consider that the state of the company's affairs is satisfactory. The directors do not recommend the payment of dividend.

Fixed assets

Details of movements in fixed assets are set out in note 6 to the financial statements.

Directors

The directors who serve during the year and their beneficial interest in the company's issued ordinary share capital were:

Ordinary shares of £1 each

Ms. Shalewa Robinson

1

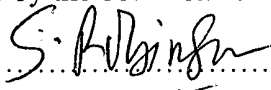
Events since the end of the year

The directors do not consider that any event since the Balance Sheet date significantly affects the company's financial position.

Exemptions

In preparing this report, the board has taken advantage of special exemptions available to small companies.

This report was approved by the board on 29th July 2017 and signed on its behalf by:

Ms. Shalewa Robinson.....
Director

MILLENNIUM CLEANING SERVICES (LONDON) LTD

**ACCOUNTANTS REPORT TO THE MEMBERS
ON THE UNAUDITED ACCOUNTS OF
MILLENNIUM CLEANING SERVICES (LONDON) LTD**

We report on the accounts for the year ended 31st October 2016 set 3-7

Respective responsibilities of director and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us report our opinion.

Basis of opinion

Our work was conducted in accordance with the statement of standard for reporting accountants, and so our procedures consisted of comparing the accounts with records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. The procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 386 of the Companies Act 2006;
- b) having regard only to, and on the basis of, the information contained in these accounting records:
 - i) the accounts have been drawn up in a manner consistent with the accounting requirement specified in the said section 386 (3) of the companies Act 2006; and
 - ii) the company satisfied the condition for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to exemption.

MILLENNIUM CLEANING SERVICES (LONDON) LTD
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2016

	Notes	2016	2015
		£	£
Turnover	2	94735	75334
Direct Costs:			
Materials	4557	3157	
Labour	<u>72665.56</u>	<u>55190.6</u>	
	77222.56	58347.6	
Gross Profit		17512.44	16986.4
Less Administrative Expenses		18955	<u>17012</u>
Operating Profit/Loss	3	<u>-1442.56</u>	<u>-25.6</u>
profit/Loss on Ordinary Activities before Tax		-1442.56	-25.6
Tax on profit/Loss on Ordinary Activities		<u>0</u>	<u>0</u>
profit/Loss for the Financial Year		<u>-1442.56</u>	<u>-25.6</u>

All amount relate to continuing activities.

There are no recognised gain or loss for 2015 & 2016 other than those included in the profit and loss account.

MILLENNIUM CLEANING SERVICES (LONDON) LTD

BALANCE SHEET AS AT 31ST OCTOBER 2016

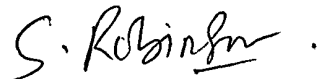
	Notes	2016 £	2015 £
Fixed Assets			
Tangible assets	6	0	0
Current Asset			
Debtors	7	2756	3575
Cash at bank		5608.93	5361.86
		<u>8364.93</u>	8936.86
Less Creditor			
Amount due within one year	8	<u>2141</u>	<u>1264.37</u>
Net Current Asset		<u>6223.93</u>	<u>7672.49</u>
Provision for Liabilities & charges		6229.93	7672.49
Net Assets		<u>6229.93</u>	<u>7672.49</u>
Capital and Reserves			
Share Capital/Cash introduced		3680.57	3680.57
Profit and Loss account		-1442.56	-25.6
Retained profit b/f		<u>3991.92</u>	<u>4017.52</u>
Retained Profit carried forward		<u>6229.93</u>	<u>7672.49</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an annual audit under section 477 of the companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirement of the companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in part 15 of the companies Act 2006 applicable to companies subject to the small companies regime.

These accounts were approved by the board on the 29th July 2017 and signed on its behalf by:



Miss S Robinson
Director.

MILLENNIUM CLEANING SERVICES (LONDON) LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2016

1 Accounting Policies

1.1 Basis of Accounting

The accounts have been prepared under the historical cost convention

The company has taken advantage of the exemption in the Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the ground that it is a small company.

1.2 Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

1.3 Tangible fixed asset and depreciation

assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and equipment 25% Straight line method

2 Turnover

Turnover was derived from the company's principal activity which was carried out wholly in the UK.

Turnover is attributable to the principal activity of the company.

3 Operating Profit

The operating profit/loss is stated after charging:

	2016
	£
Depreciation of tangible fixed assets	0
Accountancy	588

4 Staff Costs

Staff costs were as follows:

	2016
	£
Wages & salaries	72665.56

5 Taxation

	2016
	£
UK corporation tax based on the profit/loss for the year	Nil

MILLENNIUM CLEANING SERVICES (LONDON) LTD
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2016

6	Tangible Fixed Assets	2016
		£
	Cost at 1st November 2015	5550
	Additions	<u>nil</u>
	At 31st October 2016	<u>5550</u>
	Depreciation	
	At 1st November 2015	5550
	Charge for the year	<u>0</u>
		<u>5550</u>
	Net book value	
	31st October 2016	<u>0</u>
	31st October 2015	<u>0</u>
7	Debtors	2016
		£
	Trade debtors	2756
	Prepayment	<u>nil</u>
		<u>2756</u>
8	Creditors	2016
	Amount falling due within one year	£
	Creditors	1553
	Taxes & social security	588
	Salaries	<u>0</u>
		<u>2141</u>
9	Share Capital	2016
		£
	Authorised Equity shares	
	1000 Ordinary Share of £1	1000
	Allotted equity Share	
	2 Allotted, called up and fully paid up of 1 each	2

MILLENNIUM CLEANING SERVICES (LONDON) LTD

MANAGEMENT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2016

		2016
	£	£
Turnover		94735
Direct Cost		<u>77222.56</u>
Gross Profit		17512.44
Less Expenses:		
Administrative expenses		<u>18955</u>
		<u>-1442.56</u>

Analysis of Expenses

Administrative Expenses

Wages and salaries	6750
Rent and rates	1126
Light and heat	1336
Telephone	73
Print,postages & stationery	0
Advertising	1242
Insurance	588
Accountancy	443
Equipment rental	582
Repairs & renewals	6421
Travel cost	331
Bank Charges	0
Subsription & Journals	63
Sundries	nil
Professional fees	0
Training costs	0
Water bill	0
Depreciation	<u>0</u>
	<u>18955</u>