

MILLENNIUM CLEANING SERVICES (LONDON) LTD

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST OCTOBER 2012



Company Number 07048921 (England & Wales)

MILLENNIUM CLEANING SERVICES (LONDON) LTD

COMPANY INFORMATION

Directors	Ms S Robinson
Secretary	Ms. F. Robinson
Company Number	07048921
Registered Office	54 Leonard Road Lambeth London, SW16 5TA
Reporting Accountants	Topsons & Co Inspiration House 54-80 Ossory Road London SE1 5AN
Bankers	Lloyds TSB Camberwell London SE5

MILLENNIUM CLEANING SERVICES (LONDON) LTD

DIRECTORS REPORT FOR THE YEAR ENDED 31ST OCTOBER 2012

The directors submit their report and financial statements for the year ended 31st October 2012

Principal activities, review of results and dividends

The principal activity of the company during the year was cleaning and janitorial services

The company made a profit of £943.59 for the year. The directors do not propose to make any transfer to reserves and consider that the state of the company's affairs is satisfactory. The directors do not recommend the payment of dividend.

Fixed assets

Details of movements in fixed assets are set out in note 6 to the financial statements.

Directors

The directors who serve during the year and their beneficial interest in the company's issued ordinary share capital were:

Ordinary shares of £1 each

Ms. Shalewa Robinson

1

Events since the end of the year

The directors do not consider that any event since the Balance Sheet date significantly affects the company's financial position

Exemptions

In preparing this report, the board has taken advantage of special exemptions available to small companies

This report was approved by the board on 30th June 2013 and signed on its behalf by.

Ms. Shalewa Robinson *S. Robinson*
Director

MILLENNIUM CLEANING SERVICES (LONDON) LTD

**ACCOUNTANTS REPORT TO THE MEMBERS
ON THE UNAUDITED ACCOUNTS OF
MILLENNIUM CLEANING SERVICES (LONDON) LTD**

We report on the accounts for the year ended 31st October 2012 set 3-7

Respective responsibilities of director and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us report our opinion.

Basis of opinion

Our work was conducted in accordance with the statement of standard for reporting accountants, and so our procedures consisted of comparing the accounts with records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. The procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 386 of the Companies Act 2006;
- b) having regard only to, and on the basis of, the information contained in these accounting records.
 - i) the accounts have been drawn up in a manner consistent with the accounting requirement specified in the said section 386 (3) of the companies Act 2006, and
 - ii) the company satisfied the condition for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to exemption

MILLENNIUM CLEANING SERVICES (LONDON) LTD
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2012

	Notes	2012 £	2011 £
Turnover	2	60456 97	41703 94
Direct Costs			
Materials		3174	4325
Labour		<u>40055 88</u>	<u>24772 58</u>
		43229 88	29097 58
Gross Profit		17227 09	12606 36
Less Administrative Expenses		<u>16047 5</u>	<u>9987 5</u>
Operating Profit/Loss	3	<u>1179 59</u>	<u>2618 86</u>
profit/Loss on Ordinary Activities before Tax		1179 59	2618 86
Tax on profit/Loss on Ordinary Activities		<u>236</u>	<u>549 96</u>
profit/Loss for the Financial Year		<u>943.59</u>	<u>2068 9</u>

All amount relate to continuing activities

There are no recognised gain or loss for 2011 & 2012 other than those included in the profit and loss account

MILLENNIUM CLEANING SERVICES (LONDON) LTD

BALANCE SHEET AS AT 31ST OCTOBER 2012

	Notes	2012 £	2011 £
Fixed Assets			
Tangible assets	6	2775	4162 5
Current Asset			
Debtors	7	6535	4785
Cash at bank		<u>1338 41</u>	<u>890</u>
		7873 41	5675
Less Creditor			
Amount due within one year	8	<u>3955 35</u>	<u>4088 03</u>
Net Current Asset		3918 06	1586 97
		6693 06	5749 47
Provision for Liabilities & charges			
Net Assets		<u>6693 06</u>	<u>5749 47</u>
Capital and Reserves			
Share Capital/Cash introduced		3680 57	3680 57
Profit and Loss account		943 59	2068 9
Retained profit b/f		<u>2068 9</u>	<u>Nil</u>
Retained Profit carried forward		<u>6693 06</u>	<u>5749 47</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an annual audit under section 477 of the companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirement of the companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in part 15 of the companies Act 2006 applicable to companies subject to the small companies regime

These accounts were approved by the board on the 30th June 2013 and signed on its behalf by

S. Robinson

Miss S Robinson
Director

MILLENNIUM CLEANING SERVICES (LONDON) LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2012

1 Accounting Policies

1.1 Basis of Accounting

The accounts have been prepared under the historical cost convention

The company has taken advantage of the exemption in the Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the ground that it is a small company

1.2 Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

1.3 Tangible fixed asset and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Furniture and equipment 25% Straight line method

2 Turnover

Turnover was derived from the company's principal activity which was carried out wholly in the UK.

Turnover is attributable to the principal activity of the company

3 Operating Profit

The operating profit/loss is stated after charging

	2012
	£
Depreciation of tangible fixed assets	1387.5
Accountancy	588

4 Staff Costs

Staff costs were as follows

	2012
	£
Wages & salaries	40055.88

5 Taxation

	2012
	£
UK corporation tax based on the profit/loss for the year	236

MILLENNIUM CLEANING SERVICES (LONDON) LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2012

6	Tangible Fixed Assets	2012
		£
	Cost at 1st November 2011	5550
	Additions	<u>nil</u>
	At 31st October 2012	<u>5550</u>
	Depreciation	
	At 1st November 2011	1387 5
	Charge for the year	<u>1387 5</u>
		<u>2775</u>
	Net book value	
	31st October 2011	<u>2775</u>
	31st October 2011	<u>4162 5</u>
7	Debtors	2012
		£
	Trade debtors	6535
	Prepayment	<u>nil</u>
		<u>6535</u>
8	Creditors	2012
	Amount falling due within one year	£
	Creditors	3672 91
	Taxes & social security	282 44
	Accrual	
		<u>3955 35</u>
9	Share Capital	2012
		£
	Authorised Equity shares	
	1000 Ordinary Share of £1	1000
	Allotted equity Share	
	2 Allotted, called up and fully paid up of 1 each	2

MILLENNIUM CLEANING SERVICES (LONDON) LTD

MANAGEMENT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2012

	2012
	£
Turnover	60456 97
Direct Cost	<u>43229 88</u>
Gross Profit	17227 09
Less Expenses	
Administrative expenses	<u>16047 5</u>
	<u>1179 59</u>

Analysis of Expenses

Administrative Expenses

Wages and salaries	
Rent and rates	6336
Light and heat	554
Telephone	789
Print, postages & stationery	154
Advertising	0
Insurance	1342
Accountancy	588
Equipment rental	773
Repairs & renewals	312
Travel cost	3426
Bank Charges	155
Subscription & Journals	0
Sundries	231
Professional fees	nil
Training costs	0
Water bill	0
Depreciation	<u>1387 5</u>
	<u>16047 5</u>