

**MILLENNIUM CLEANING SERVICES (LONDON) LTD**

**FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2011**

TUESDAY



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31/07/2012

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COMPANIES HOUSE

Company Number 07048921 (England & Wales)

**MILLENNIUM CLEANING SERVICES (LONDON) LTD**

**COMPANY INFORMATION**

|                       |                                                                             |
|-----------------------|-----------------------------------------------------------------------------|
| Directors             | Ms S. Robinson                                                              |
| Secretary             | Ms. F Robinson                                                              |
| Company Number        | 07048921                                                                    |
| Registered Office     | 54 Leonard Road<br>Lambeth<br>London, SW16 5TA                              |
| Reporting Accountants | Topsons & Co<br>Inspiration House<br>54-80 Ossory Road<br>London<br>SE1 5AN |
| Bankers               | Lloyds TSB<br>Camberwell<br>London<br>SE5                                   |

**MILLENNIUM CLEANING SERVICES (LONDON) LTD**

**DIRECTORS REPORT FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2011**

The directors submit their report and financial statements for the year ended 31<sup>st</sup> October 2011

**Principal activities, review of results and dividends**

The principal activity of the company during the year was cleaning and janitorial services

The company made a profit of £2068 9 for the year. The directors do not propose to make any transfer to reserves and consider that the state of the company's affairs is satisfactory. The directors do not recommend the payment of dividend.

**Fixed assets**

Details of movements in fixed assets are set out in note 6 to the financial statements.

**Directors**

The directors who serve during the year and their beneficial interest in the company's issued ordinary share capital were:

Ordinary shares of £1 each

Ms Shalewa Robinson

1

**Events since the end of the year**

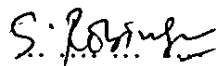
The directors do not consider that any event since the Balance Sheet date significantly affects the company's financial position.

**Exemptions**

In preparing this report, the board has taken advantage of special exemptions available to small companies.

This report was approved by the board on 28<sup>th</sup> June 2012 and signed on its behalf by

Ms Shalewa Robinson  
Director

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**MILLENNIUM CLEANING SERVICES (LONDON) LTD**

**ACCOUNTANTS REPORT TO THE MEMBERS  
ON THE UNAUDITED ACCOUNTS OF  
MILLENNIUM CLEANING SERVICES (LONDON) LTD**

We report on the accounts for the year ended 31<sup>st</sup> October 2011 set 3-7

**Respective responsibilities of director and reporting accountants**

As described on page 4 the company's directors are responsible for the preparation of accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the statement of standard for reporting accountants, and so our procedures consisted of comparing the accounts with records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. The procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion.

- a) the accounts are in agreement with the accounting records kept by the company under section 386 of the Companies Act 2006;
- b) having regard only to, and on the basis of, the information contained in these accounting records
  - i) the accounts have been drawn up in a manner consistent with the accounting requirement specified in the said section 386 (3) of the companies Act 2006, and
  - ii) the company satisfied the condition for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to exemption

**MILLENNIUM CLEANING SERVICES (LONDON) LTD**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2011**

|                                               | Notes | 2011<br>£       |
|-----------------------------------------------|-------|-----------------|
| Turnover                                      | 2     | 41703 94        |
| <b>Direct Costs</b>                           |       |                 |
| Materials                                     |       | 4325            |
| Labour                                        |       | <u>24772 58</u> |
|                                               |       | 29097 58        |
| Gross Profit                                  |       | 12606 36        |
| Less Administrative Expenses                  |       | <u>9987 5</u>   |
| Operating Profit/Loss                         | 3     | <u>2618 86</u>  |
| profit/Loss on Ordinary Activities before Tax |       | 2618 86         |
| Tax on profit/Loss on Ordinary Activities     |       | <u>549 96</u>   |
| profit/Loss for the Financial Year            |       | <u>2068 9</u>   |

All amount relate to continuing activities

There are no recognised gain or loss for 2011 other than those included in the profit and loss account

# MILLENNIUM CLEANING SERVICES (LONDON) LTD

## BALANCE SHEET AS AT 31ST OCTOBER 2011

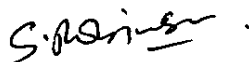
|                                     | Notes | £              | 2011<br>£      |
|-------------------------------------|-------|----------------|----------------|
| <b>Fixed Assets</b>                 |       |                |                |
| Tangible assets                     | 6     |                | 4162 5         |
| <b>Current Asset</b>                |       |                |                |
| Debtors                             | 7     | 4785           |                |
| Cash at bank                        |       | <u>890</u>     |                |
|                                     |       | 5675           |                |
| <b>Less Creditor</b>                |       |                |                |
| Amount due within one year          | 8     | <u>4088.03</u> |                |
| Net Current Asset                   |       |                | <u>1586.97</u> |
|                                     |       |                | 5749 47        |
| Provision for Liabilities & charges |       |                |                |
| Net Assets                          |       |                | <u>5749 47</u> |
| <b>Capital and Reserves</b>         |       |                |                |
| Share Capital/Cash introduced       |       |                | 3680 57        |
| Profit and Loss account             |       |                | 2068 9         |
| Retained profit b/f                 |       |                | <u>Nil</u>     |
| Retained Profit carried forward     |       |                | <u>5749.47</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an annual audit under section 477 of the companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirement of the companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in part 15 of the companies Act 2006 applicable to companies subject to the small companies regime

These accounts were approved by the board on the 28th June 2012 and signed on its behalf by



Miss S Robinson  
Director

## MILLENNIUM CLEANING SERVICES (LONDON) LTD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2011

#### 1 Accounting Policies

##### 1.1 Basis of Accounting

The accounts have been prepared under the historical cost convention  
The company has taken advantage of the exemption in the Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the ground that it is a small company

##### 1.2 Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

##### 1.3 Tangible fixed asset and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Furniture and equipment      25% Straight line method

#### 2 Turnover

Turnover was derived from the company's principal activity which was carried out wholly in the UK  
Turnover is attributable to the principal activity of the company

#### 3 Operating Profit

The operating profit/loss is stated after charging

|                                       |             |
|---------------------------------------|-------------|
|                                       | <b>2011</b> |
|                                       | £           |
| Depreciation of tangible fixed assets | 1387.5      |
| Accountancy                           | 588         |

#### 4 Staff Costs

Staff costs were as follows

|                  |             |
|------------------|-------------|
|                  | <b>2011</b> |
|                  | £           |
| Wages & salaries | 24772.58    |

#### 5 Taxation

|                                                          |             |
|----------------------------------------------------------|-------------|
|                                                          | <b>2011</b> |
|                                                          | £           |
| UK corporation tax based on the profit/loss for the year | 549.96      |

**MILLENNIUM CLEANING SERVICES (LONDON) LTD**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2011**

|          |                                                    |                |
|----------|----------------------------------------------------|----------------|
| <b>6</b> | <b>Tangible Fixed Assets</b>                       | <b>2011</b>    |
|          |                                                    | £              |
|          | Cost at 1st November 2010                          | 5550           |
|          | Additions                                          | <u>nil</u>     |
|          | At 31st October 2011                               | <u>5550</u>    |
|          | Depreciation                                       |                |
|          | At 1st November 2010                               | nil            |
|          | Charge for the year                                | <u>1387.5</u>  |
|          |                                                    | <u>1387.5</u>  |
|          | Net book value                                     |                |
|          | 31st October 2011                                  | <u>4162.5</u>  |
|          | 31st October 2010                                  | <u>Nil</u>     |
| <b>7</b> | <b>Debtors</b>                                     | <b>2011</b>    |
|          |                                                    | £              |
|          | Trade debtors                                      | 4785           |
|          | Prepayment                                         | <u>nil</u>     |
|          |                                                    | <u>4785</u>    |
| <b>8</b> | <b>Creditors</b>                                   | <b>2011</b>    |
|          | Amount falling due within one year                 | £              |
|          | Creditors                                          | 3476.76        |
|          | Taxes & social security                            | 611.27         |
|          | Accrual                                            |                |
|          |                                                    | <u>4088.03</u> |
| <b>9</b> | <b>Share Capital</b>                               | <b>2011</b>    |
|          |                                                    | £              |
|          | Authorised Equity shares                           |                |
|          | 1000 Ordinary Share of £1                          | 1000           |
|          | Allotted equity Share                              |                |
|          | 2 Allotted, called up and fully paid up of £1 each | 2              |

# MILLENNIUM CLEANING SERVICES (LONDON) LTD

## MANAGEMENT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2011

|                         | 2011            |
|-------------------------|-----------------|
| £                       | £               |
| Turnover                | 41703 94        |
| Direct Cost             | <u>29097 58</u> |
| Gross Profit            | 12606 36        |
| Less Expenses           |                 |
| Administrative expenses | <u>9987 5</u>   |
|                         | <u>2618 86</u>  |

### Analysis of Expenses

#### Administrative Expenses

|                             |               |
|-----------------------------|---------------|
| Wages and salaries          |               |
| Rent and rates              | 3600          |
| Light and heat              | 450           |
| Telephone                   | 512           |
| Print postages & stationery | 225           |
| Advertising                 | 0             |
| Insurance                   | 1250          |
| Accountancy                 | 588           |
| Equipment rental            | 560           |
| Repairs & renewals          | 234           |
| Travel cost                 | 776           |
| Bank Charges                | 76            |
| Subscription & Journals     | 0             |
| Sundries                    | 329           |
| Professional fees           | nil           |
| Training costs              | 0             |
| Water bill                  | 0             |
| Depreciation                | <u>1387 5</u> |
|                             | <u>9987 5</u> |