
ADSM TRUSTEES LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2011

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ADSM TRUSTEES LIMITED

COMPANY INFORMATION

DIRECTORS	P McCart G Stevens
COMPANY SECRETARY	P McCart
COMPANY NUMBER	07048607
REGISTERED OFFICE	Leytonstone House Leytonstone London E11 1GA
ACCOUNTANTS	Barnes Roffe LLP Leytonstone House Leytonstone London E11 1GA

ADSM TRUSTEES LIMITED

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The following pages do not form part of the statutory financial statements

ADSM TRUSTEES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2011**

The directors present their report and the financial statements for the year ended 30 November 2011

PRINCIPAL ACTIVITY

The company did not trade during the year

DIRECTORS

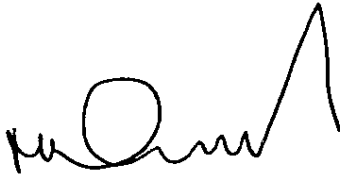
The directors who served during the year were

P McCart
G Stevens

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 6/12/2011 and signed on its behalf

P McCart
Director



ADSM TRUSTEES LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ADSM TRUSTEES LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ADSM Trustees Limited for the year ended 30 November 2011 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of ADSM Trustees Limited, as a body, in accordance with the terms of our engagement letter dated 1 December 2011. Our work has been undertaken solely to prepare for your approval the financial statements of ADSM Trustees Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ADSM Trustees Limited and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that ADSM Trustees Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that ADSM Trustees Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or review of the financial statements of ADSM Trustees Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Barnes Roffe LLP

Barnes Roffe LLP

Leytonstone House
Leytonstone
London
E11 1GA

Date 14/12/11

ADSM TRUSTEES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2011**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

ADSM TRUSTEES LIMITED
REGISTERED NUMBER: 07048607

BALANCE SHEET
AS AT 30 NOVEMBER 2011

	Note	£	2011 £	£	2010 £
CURRENT ASSETS					
Cash at bank and in hand			1		1
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	2		1		1
SHAREHOLDERS' FUNDS			<u>1</u>		<u>1</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

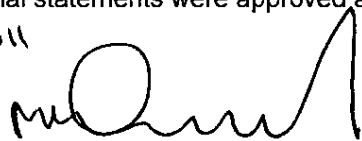
For the year ended 30 November 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

6/12/2011



P McCart
Director

The notes on page 5 form part of these financial statements

ADSM TRUSTEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary share capital share of £1	<u>1</u>	<u>1</u>

3. RELATED PARTY TRANSACTIONS

The company acts as the trustee of an employee benefit trust set up for the benefit of the employees of Advanced Demand Side Management Limited

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate controlling party of the company is Advanced Demand Side Management Limited