

Wilson Tarquin Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

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Wilson Tarquin Limited
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Wilson Tarquin Limited
(Registration number: 07048521)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		30,299	53,329
Current assets			
Stocks		76,799	20,000
Debtors		137,669	67,249
Cash at bank and in hand		44,593	38,394
		259,061	125,643
Creditors: Amounts falling due within one year		(288,349)	(135,944)
Net current liabilities		(29,288)	(10,301)
Net assets		1,011	43,028
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		911	42,928
Shareholders' funds		1,011	43,028

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 July 2017

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Mr M Y Buksh
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Wilson Tarquin Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Office equipment	25% straight line

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Wilson Tarquin Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2015	128,389	128,389
At 31 October 2016	128,389	128,389
Depreciation		
At 1 November 2015	75,060	75,060
Charge for the year	23,030	23,030
At 31 October 2016	98,090	98,090
Net book value		
At 31 October 2016	30,299	30,299
At 31 October 2015	53,329	53,329

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

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