

Registered Number 07048521

Wilson Tarquin Limited

Abbreviated Accounts

31 October 2012

Wilson Tarquin Limited

Registered Number 07048521

Balance Sheet as at 31 October 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Tangible		16,260	0
		<u>16,260</u>	<u>0</u>
Current assets			
Stocks		130,000	0
Debtors		49,020	0
Cash at bank and in hand		23,227	31,677
Total current assets		<u>202,247</u>	<u>31,677</u>
Creditors: amounts falling due within one year		(238,771)	(28,809)
Net current assets (liabilities)		(36,524)	2,868
Total assets less current liabilities		<u>(20,264)</u>	<u>2,868</u>
Total net assets (liabilities)		<u>(20,264)</u>	<u>2,868</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(20,364)	2,768

Shareholders funds

(20,264)

2,868

- a. For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2013

And signed on their behalf by:

Mr M Buksh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 November 2011	0	0
Additions	24,390	24,390
At 31 October 2012	<u>24,390</u>	<u>24,390</u>
Depreciation		
At 01 November 2011	0	0
Charge for year	<u>8,130</u>	<u>8,130</u>

At 31 October 2012	<u>8,130</u>	<u>8,130</u>
--------------------	--------------	--------------

Net Book Value

At 31 October 2012	16,260	16,260
--------------------	--------	--------

At 31 October 2011	<u>0</u>	<u>0</u>
--------------------	----------	----------

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100