Registered Number 07042321

OCEA UK Limited

Abbreviated Accounts

31 October 2011

Company Information

Registered Office:
The Stables
Church Walk
Daventry
Northants
NN11 4BL

Reporting Accountants:
Cottons Accountants LLP

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Church Walk
Daventry
Northants
NN11 4BL

OCEA UK Limited **Registered Number 07042321**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		26,306		27,709
			26,306		27,709
Current assets					
Stocks		76,049		44,355	
Debtors		388,820		318,287	
Cash at bank and in hand		130,512		153,188	
Total current assets		595,381		515,830	
Creditors: amounts falling due within one year		(636,008)		(489,996)	
Net current assets (liabilities)			(40,627)		25,834
Total assets less current liabilities			(14,321)		53,543
Provisions for liabilities			(5,261)		(5,819)
Total net assets (liabilities)			(19,582)		47,724
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(20,582)		46,724
Shareholders funds			(19,582)		47,724

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 March 2012

And signed on their behalf by:
T N Griffiths, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 November 2010	30,849
Additions	11,333
Disposals	(6,162)
At 31 October 2011	36,020

Depreciation

Depreciation	
At 01 November 2010	3,140
Charge for year	7,216
On disposals	(642)
At 31 October 2011	9,714
Net Book Value	
At 31 October 2011	26,306
At 31 October 2010	27,709

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary A shares of £1 each	1,000	1,000

4 **Transactions with directors**

The company paid the director, T N Griffiths, £17,778 in the year for rental of the business premises.