

**Registered Number 07040921**

**STONEWALL PARK PROPERTIES LIMITED**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

|                                                       | Notes | 2016<br>£        | 2015<br>£        |
|-------------------------------------------------------|-------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                  |
| Tangible assets                                       | 2     | 353,638          | 353,638          |
|                                                       |       | <u>353,638</u>   | <u>353,638</u>   |
| <b>Current assets</b>                                 |       |                  |                  |
| Cash at bank and in hand                              |       | 229              | 380              |
|                                                       |       | <u>229</u>       | <u>380</u>       |
| <b>Creditors: amounts falling due within one year</b> |       | (325,433)        | (330,209)        |
| <b>Net current assets (liabilities)</b>               |       | <u>(325,204)</u> | <u>(329,829)</u> |
| <b>Total assets less current liabilities</b>          |       | <u>28,434</u>    | <u>23,809</u>    |
| <b>Total net assets (liabilities)</b>                 |       | <u>28,434</u>    | <u>23,809</u>    |
| <b>Capital and reserves</b>                           |       |                  |                  |
| Called up share capital                               | 3     | 1                | 1                |
| Profit and loss account                               |       | 28,433           | 23,808           |
| <b>Shareholders' funds</b>                            |       | <u>28,434</u>    | <u>23,809</u>    |

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 February 2017

And signed on their behalf by:

**John Bowden, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) under the historical cost convention

**Turnover policy**

The company's turnover represents the value of rental income received from its investment properties.

**Tangible assets depreciation policy**

Investment properties

In accordance with standard accounting practice, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

## 2 Tangible fixed assets

|                        | £                     |
|------------------------|-----------------------|
| <b>Cost</b>            |                       |
| At 1 November 2015     | 353,638               |
| Additions              | -                     |
| Disposals              | -                     |
| Revaluations           | -                     |
| Transfers              | -                     |
| At 31 October 2016     | <u>353,638</u>        |
| <b>Depreciation</b>    |                       |
| At 1 November 2015     | -                     |
| Charge for the year    | -                     |
| On disposals           | -                     |
| At 31 October 2016     | <u>-</u>              |
| <b>Net book values</b> |                       |
| At 31 October 2016     | <u><u>353,638</u></u> |

At 31 October 2015

353,638

**3 Called Up Share Capital**

Allotted, called up and fully paid:

|                              | <i>2016</i> | <i>2015</i> |
|------------------------------|-------------|-------------|
|                              | £           | £           |
| 1 Ordinary shares of £1 each | 1           | 1           |

**4 Transactions with directors**

|                                               |                         |
|-----------------------------------------------|-------------------------|
| Name of director receiving advance or credit: | Mrs P M Bowden          |
| Description of the transaction:               | Director's Loan Account |
| Balance at 1 November 2015:                   | £ 324,565               |
| Advances or credits made:                     | -                       |
| Advances or credits repaid:                   | £ 3,863                 |
| Balance at 31 October 2016:                   | <u>£ 320,702</u>        |

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The loan is interest free and repayable on demand.

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