

Registered Number 07039708

AQUAREALM LIMITED

Micro-entity Accounts

31 March 2017

Micro-entity Balance Sheet as at 31 March 2017

	Notes	2017	2016
		€	€
Fixed assets			
Tangible assets	1	1,539,000	889,200
		<u>1,539,000</u>	<u>889,200</u>
Current assets			
Cash at bank and in hand		2,292	2,371
		<u>2,292</u>	<u>2,371</u>
Creditors: amounts falling due within one year	2	(2,154,375)	(2,154,375)
Net current assets (liabilities)		<u>(2,152,083)</u>	<u>(2,152,004)</u>
Total assets less current liabilities		<u>(613,083)</u>	<u>(1,262,804)</u>
Total net assets (liabilities)		<u>(613,083)</u>	<u>(1,262,804)</u>
Capital and reserves			
Called up share capital	3	1,072	1,072
Revaluation reserve		730,800	-
Profit and loss account		(1,344,955)	(1,263,876)
Shareholders' funds		<u>(613,083)</u>	<u>(1,262,804)</u>

- For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 December 2017

And signed on their behalf by:

THEODOTOU, Ifigeneia, Director

Notes to the Micro-entity Accounts for the period ended 31 March 2017

1 Tangible fixed assets

	€
Cost	
At 1 April 2016	936,000
Additions	-
Disposals	-
Revaluations	730,800
Transfers	-
At 31 March 2017	<u>1,666,800</u>
Depreciation	
At 1 April 2016	46,800
Charge for the year	81,000
On disposals	-
At 31 March 2017	<u>127,800</u>
Net book values	
At 31 March 2017	<u>1,539,000</u>
At 31 March 2016	<u>889,200</u>

2 Creditors

	2017	2016
	€	€
Secured Debts	2,154,375	2,154,375

3 Called Up Share Capital

Allotted, called up and fully paid:

	2017	2016
	€	€
1,000 Ordinary shares of €1.07247 each	1,072	1,072

The exchange rate 1.07247 which was used to convert the Share Capital from GBP to EUR was taken from

Oanda.com at historical rate, Date: 13 October 2009.

4 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

