Registered Number 07038921

Rivers Cars Limited

Abbreviated Accounts

31 October 2011

Rivers Cars Limited **Registered Number 07038921**

Company Information

Registered Office:
15b High Street
Alton
Hampshire
GU34 1AW

Reporting Accountants:
Francis Maxwell LLP
Chartered Certified Accountants
15b High Street
Alton
Hampshire
GU34 1AW

Rivers Cars Limited **Registered Number 07038921**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,984		2,645
			1,984		2,645
Current assets					
Stocks		62,588		34,192	
Debtors		1,269		34,136	
Cash at bank and in hand		25,957		55,931	
Total current assets		89,814		124,259	
Creditors: amounts falling due within one year		(79,353)		(123,699)	
Net current assets (liabilities)			10,461		560
Total assets less current liabilities			12,445		3,205
Provisions for liabilities			(397)		(555)
Total net assets (liabilities)			12,048		2,650
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			11,948		2,550
Shareholders funds			12,048		2,650

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 May 2012

And signed on their behalf by:
Mr I Rivers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

	Total
	£
Cost	
At 01 November 2010	3,528
At 31 October 2011	3,528
Depreciation	
At 01 November 2010	883
Charge for year	661
At 31 October 2011	1,544
Net Book Value	
At 31 October 2011	1,984
At 31 October 2010	2,645

3 Share capital

	2011	2010
	£	£

Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100