

Registered Number 07038321

TOWERCREEK LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	43,913	24,140
		<u>43,913</u>	<u>24,140</u>
Current assets			
Debtors		8,380	-
Cash at bank and in hand		106	20,722
		<u>8,486</u>	<u>20,722</u>
Creditors: amounts falling due within one year	3	(45,596)	(32,858)
Net current assets (liabilities)		<u>(37,110)</u>	<u>(12,136)</u>
Total assets less current liabilities		<u>6,803</u>	<u>12,004</u>
Creditors: amounts falling due after more than one year	3	-	(8,862)
Provisions for liabilities		(6,295)	(2,375)
Total net assets (liabilities)		<u>508</u>	<u>767</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		507	766
Shareholders' funds		<u>508</u>	<u>767</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 April 2017

And signed on their behalf by:

H Torenbeek, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention.

Turnover policy

Turnover derives from the company's principal activities and comprises the invoiced amount of goods and services provided net of discounts and value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less the estimated residual value of each asset on the following basis per annum over its expected useful life:

Plant & Machinery - 15%

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	33,509
Additions	40,431
Disposals	(23,329)
Revaluations	-
Transfers	-
At 31 October 2016	<u>50,611</u>
Depreciation	
At 1 November 2015	9,369
Charge for the year	7,886
On disposals	(10,557)
At 31 October 2016	<u>6,698</u>
Net book values	
At 31 October 2016	<u><u>43,913</u></u>
At 31 October 2015	<u><u>24,140</u></u>

3 Creditors

	2016	2015
	£	£
Secured Debts	0	14,838

4 Called Up Share Capital

Allotted, called up and fully paid:

2016 2015

	£	£
1 Ordinary shares of £1 each	1	1

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