REGISTERED NUMBER: 07038310 (England and Wales)

Financial Statements for the Year Ended 31 March 2023

for

Coriander Lounge Southampton Limited

Coriander Lounge Southampton Limited (Registered number: 07038310)

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for the Year Ended 31 March 2023

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Coriander Lounge Southampton Limited (Registered number: 07038310)

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		**124,977**		122,363
CURRENT ASSETS					
Stocks		**5,000**		2,000	
Debtors	5	**71,039**		8,589	
Cash at bank and in hand		**150,698**		45,170	
		226,737		55,759	
CREDITORS					
Amounts falling due within one year	6	**259,511**		19,431	
NET CURRENT (LIABILITIES)/ASSETS			**(32,774)**		36,328
TOTAL ASSETS LESS CURRENT LIABILITIES			**92,203**		158,691
CREDITORS					
Amounts falling due after more than one year	7		**90,405**		93,333
NET ASSETS			**1,798**		65,358
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Retained earnings			**798**		64,358
SHAREHOLDERS' FUNDS			**1,798**		65,358

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:

M S Ulhaq - Director

1. STATUTORY INFORMATION

Coriander Lounge Southampton Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07038310

Registered office: 130-131 High Street
Southampton
Hampshire
SO14 2BR

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Government grants
Government grants are recognised in accordance with the accrual model.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2022 - 45) .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	**96,080**	**82,896**	**75,974**	**254,950**
Additions	**-**	**7,147**	**7,666**	**14,813**
At 31 March 2023	**96,080**	**90,043**	**83,640**	**269,763**
DEPRECIATION				
At 1 April 2022	**7,699**	**72,472**	**52,416**	**132,587**
Charge for year	**-**	**4,393**	**7,806**	**12,199**
At 31 March 2023	**7,699**	**76,865**	**60,222**	**144,786**
NET BOOK VALUE				
At 31 March 2023	**88,381**	**13,178**	**23,418**	**124,977**
At 31 March 2022	88,381	10,424	23,558	122,363

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	**67,820**	6,250
Prepayments	**3,219**	2,339
	71,039	8,589

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	**40,265**	72,846
Trade creditors	**1,030**	-
Tax	**57,123**	68,362
Social security and other taxes	**4,149**	8,690
VAT	**108,273**	26,855
Other creditors	**8,003**	(6,781)
Directors' current accounts	**40,668**	(150,541)
	259,511	19,431

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 1-2 years	**41,091**	93,333
Bank loans - 2-5 years	**49,314**	-
	90,405	93,333

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	**57,337**	72,846

Contains fixed charge, floating charge and negative pledge. Floating charge covers all the property or undertaking of the company.

9. RELATED PARTY DISCLOSURES

Other debtors include amounts owed from related parties of £66,000 (2022: nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.