

CORIANDER LOUNGE SOUTHAMPTON LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

CORIANDER LOUNGE SOUTHAMPTON LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

CORIANDER LOUNGE SOUTHAMPTON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Abidali Mohamed Syed Nobir Miah Mohammed Shabeer Ulhaq
Secretary	Power Secretaries Limited
Company Number	07038310 (England and Wales)
Registered Office	130-131 High Street Southampton Hampshire SO14 2BR
Accountants	Power Accountax Limited Seafarers Court 12-14 Queens Terrace Southampton SO14 3SG

CORIANDER LOUNGE SOUTHAMPTON LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	122,363	122,987
Current assets			
Inventories		2,000	5,000
Debtors	<u>5</u>	8,589	22,489
Cash at bank and in hand		45,170	62,390
		<u>55,759</u>	<u>89,879</u>
Creditors: amounts falling due within one year	<u>6</u>	(19,431)	(72,823)
Net current assets		<u>36,328</u>	<u>17,056</u>
Total assets less current liabilities		158,691	140,043
Creditors: amounts falling due after more than one year	<u>7</u>	(93,333)	(100,000)
Net assets		<u>65,358</u>	<u>40,043</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		64,358	39,043
Shareholders' funds		<u>65,358</u>	<u>40,043</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2022 and were signed on its behalf by

Mohammed Shabeer Ulhaq
Director

Company Registration No. 07038310

CORIANDER LOUNGE SOUTHAMPTON LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Coriander Lounge Southampton Limited is a private company, limited by shares, registered in England and Wales, registration number 07038310. The registered office is 130-131 High Street, Southampton, Hampshire, SO14 2BR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance method
Fixtures & fittings	25% Reducing balance method

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2021	96,080	81,063	67,103	244,246
Additions	-	1,833	8,871	10,704
At 31 March 2022	96,080	82,896	75,974	254,950
Depreciation				
At 1 April 2021	7,699	68,997	44,563	121,259
Charge for the year	-	3,475	7,853	11,328
At 31 March 2022	7,699	72,472	52,416	132,587
Net book value				
At 31 March 2022	88,381	10,424	23,558	122,363
At 31 March 2021	88,381	12,066	22,540	122,987

5 Debtors

2022	2021
£	£

CORIANDER LOUNGE SOUTHAMPTON LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Amounts falling due within one year		
Accrued income and prepayments	2,339	2,718
Other debtors	6,250	19,771
	8,589	22,489
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	72,846	79,965
VAT	26,855	-
Taxes and social security	77,052	42,029
Other creditors	(6,781)	-
Loans from directors	(150,541)	(49,171)
	19,431	72,823
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	93,333	100,000
8 Transactions with related parties		
Director owes to the company £150,541.		
9 Average number of employees		
During the year the average number of employees was 45 (2021: 45).		

