Company Registration No. 07038310 (England and Wales)

CORIANDER LOUNGE SOUTHAMPTON LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

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UNAUDITED ACCOUNTS
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CORIANDER LOUNGE SOUTHAMPTON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Abidali Mohamed Syed Nobir Miah Mohammed Shabeer Ulhaq
Secretary	Power Secretaries Limited
Company Number	07038310 (England and Wales)
Registered Office	130-131 High Street Southampton Hampshire SO14 2BR
Accountants	Power Accountax Limited 8C High Street Southampton Hampshire SO14 2DH

CORIANDER LOUNGE SOUTHAMPTON LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	122,836	128,887
Current assets			
Inventories	5	5,000	17,600
Debtors	6	18,079	25,741
Cash at bank and in hand		68,574	100,991
		91,653	144,332
Creditors: amounts falling due within one year	7	(177,849)	(191,179)
Net current liabilities		(86,196)	(46,847)
Net assets		36,640	82,040
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		35,640	81,040
Shareholders' funds		36,640	82,040

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 5 July 2020 and were signed on its behalf by

Abidali Mohamed
Director

Company Registration No. 07038310

1 Statutory information

Coriander Lounge Southampton Limited is a private company, limited by shares, registered in England and Wales, registration number 07038310. The registered office is 130-131 High Street, Southampton, Hampshire, SO14 2BR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance method
Fixtures & fittings	25% Reducing balance method

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2019	96,080	81,063	49,981	227,124
Additions	-	-	5,435	5,435
At 31 March 2020	96,080	81,063	55,416	232,559
Depreciation				
At 1 April 2019	7,699	59,612	30,926	98,237
Charge for the year	-	5,363	6,123	11,486
At 31 March 2020	7,699	64,975	37,049	109,723
Net book value				
At 31 March 2020	88,381	16,088	18,367	122,836
At 31 March 2019	88,381	21,451	19,055	128,887

5 Inventories

	2020	2019
	£	£
Finished goods	5,000	17,600
	5,000	17,600

6 Debtors

	2020	2019
	£	£
Accrued income and prepayments	2,328	2,071
Other debtors	15,751	23,670
	18,079	25,741

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	86,874	93,532
Taxes and social security	67,711	74,387
Loans from directors	20,864	20,860
Accruals	2,400	2,400
	177,849	191,179

8 Transactions with related parties

The company owes to the director at the year end £20,864 (2019: £20,860)

9 Average number of employees

During the year the average number of employees was 43 (2019: 42).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.