

Coriander Lounge Southampton Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Power Accountax Limited

Chartered Accountants

8c High Street

Southampton

Hampshire

SO14 2DH

Coriander Lounge Southampton Limited
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Coriander Lounge Southampton Limited
(Registration number: 07038310)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		130,618	48,983
Current assets			
Stocks		17,600	6,500
Debtors		44,635	47,070
Cash at bank and in hand		168,022	180,672
		230,257	234,242
Creditors: Amounts falling due within one year		(141,562)	(162,851)
Net current assets		88,695	71,391
Total assets less current liabilities		219,313	120,374
Creditors: Amounts falling due after more than one year		(112,083)	-
Net assets		107,230	120,374
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		106,230	119,374
Shareholders' funds		107,230	120,374

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 September 2016 and signed on its behalf by:

.....
Mr Abidali Mohamed
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Coriander Lounge Southampton Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Land and buildings Leasehold	5% on cost
Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Coriander Lounge Southampton Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	92,270	92,270
Additions	96,078	96,078
At 31 March 2016	<u>188,348</u>	<u>188,348</u>
Depreciation		
At 1 April 2015	43,287	43,287
Charge for the year	14,443	14,443
At 31 March 2016	<u>57,730</u>	<u>57,730</u>
Net book value		
At 31 March 2016	<u>130,618</u>	<u>130,618</u>
At 31 March 2015	<u>48,983</u>	<u>48,983</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions

Directors' advances and credits

	2016		2016	2015		2015
	Advance/		Repaid	Advance/		Repaid
	Credit		£	Credit		£
	£			£		
Mr Abidali Mohamed						
Advance to director	2,884	-	2,884	-		
	<u> </u>	<u> </u>	<u> </u>	<u> </u>		

5 Control

The company is controlled by Mr S Miah & Mr A Mohamed by virtue of their interest in the issued share capital as disclosed in the Directors Report...