

Coriander Lounge Southampton Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Power Accountax Limited

Chartered Accountants

8c High Street

Southampton

Hampshire

SO14 2DH

Coriander Lounge Southampton Limited
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Coriander Lounge Southampton Limited
(Registration number: 07038310)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		48,983	51,725
Current assets			
Stocks		6,500	6,500
Debtors		47,070	36,718
Cash at bank and in hand		180,672	142,402
		234,242	185,620
Creditors: Amounts falling due within one year		(162,851)	(103,578)
Net current assets		71,391	82,042
Total assets less current liabilities		120,374	133,767
Provisions for liabilities		-	(4,390)
Net assets		120,374	129,377
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		119,374	128,377
Shareholders' funds		120,374	129,377

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 December 2015 and signed on its behalf by:

.....
Mr Abidali Mohamed
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Coriander Lounge Southampton Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Land and buildings Leasehold	5% on cost
Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Coriander Lounge Southampton Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2014	86,769	86,769
Additions	5,501	5,501
At 31 March 2015	92,270	92,270
Depreciation		
At 1 April 2014	35,044	35,044
Charge for the year	8,243	8,243
At 31 March 2015	43,287	43,287
Net book value		
At 31 March 2015	48,983	48,983
At 31 March 2014	51,725	51,725

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

4 Related party transactions

Directors' advances and credits

	2015		2015	2014	2014
	Advance/		Repaid	Advance/	Repaid
	Credit		£	Credit	£
	£			£	
Mr Abidali Mohamed					
Advance to director	2,884	-	(9,796)	-	

5 Control

The company is controlled by Mr S Miah & Mr A Mohamed by virtue of their interest in the issued share capital as disclosed in the Directors Report...