

Company Registration No 07038310 (England and Wales)

CORIANDER LOUNGE SOUTHAMPTON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



CORIANDER LOUNGE SOUTHAMPTON LIMITED

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CORIANDER LOUNGE SOUTHAMPTON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		52,996		52,476
Current assets					
Stocks		6,500		6,500	
Debtors		33,180		28,208	
Cash at bank and in hand		59,162		34,290	
		<u>98,842</u>		<u>68,998</u>	
Creditors amounts falling due within one year		<u>(82,979)</u>		<u>(110,566)</u>	
Net current assets/(liabilities)			15,863		(41,568)
Total assets less current liabilities			<u>68,859</u>		<u>10,908</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			67,859		9,908
Shareholders' funds			<u>68,859</u>		<u>10,908</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 Dec 2012



Mr A Mohamed
Director

Company Registration No 07038310

CORIANDER LOUNGE SOUTHAMPTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts have been prepared under the going concern concept

Although they show net liabilities the directors consider that action has been taken to assist the company to be profitable and that it will be able to trade out of its present position with the directors' continued support

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	5% on cost
Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

CORIANDER LOUNGE SOUTHAMPTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2011	59,568
Additions	10,514
At 31 March 2012	70,082
Depreciation	
At 1 April 2011	7,092
Charge for the year	9,994
At 31 March 2012	17,086
Net book value	
At 31 March 2012	52,996
At 31 March 2011	52,476

3 Share capital

2012	2011
£	£

Allotted, called up and fully paid		
1,000 Ordinary of £1 00p each	1,000	1,000