

COMPANY REGISTRATION NUMBER 07038136

CDG TELCO LTD
ABBREVIATED ACCOUNTS
31 OCTOBER 2012



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CDG TELCO LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2012

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CDG TELCO LTD
ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		833	9,306
Investments		55	55
		<u>888</u>	<u>9,361</u>
CURRENT ASSETS			
Debtors		31,859	19,591
Cash at bank and in hand		37,559	14,456
		<u>69,418</u>	<u>34,047</u>
CREDITORS: Amounts falling due within one year		<u>68,642</u>	<u>66,938</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>776</u>	<u>(32,891)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,664</u>	<u>(23,530)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	190	190
Profit and loss account		1,474	(23,720)
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>1,664</u>	<u>(23,530)</u>

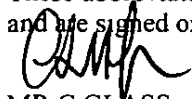
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22 July 2013, and are signed on their behalf by



MR C GLASS

Company Registration Number 07038136

The notes on pages 2 to 3 form part of these abbreviated accounts

CDG TELCO LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Payment system - 2 years
 Equipment - 2 years

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 November 2011 and 31 October 2012	<u>21,437</u>	<u>55</u>	<u>21,492</u>
DEPRECIATION			
At 1 November 2011	12,131	–	12,131
Charge for year	<u>8,473</u>	<u>–</u>	<u>8,473</u>
At 31 October 2012	<u>20,604</u>	<u>–</u>	<u>20,604</u>
NET BOOK VALUE			
At 31 October 2012	<u>833</u>	<u>55</u>	<u>888</u>
At 31 October 2011	<u>9,306</u>	<u>55</u>	<u>9,361</u>

The company owns 55% of the issued share capital of Go Card Ltd, but does not have control of the company and it is not treated as a subsidiary

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NOTES TO THE ABBREVIATED ACCOUNTS
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3. SHARE CAPITAL

Authorised share capital:

	2012		2011	
	£		£	
Allotted, called up and fully paid:				
	2012		2011	
	No	£	No	£
1,900 Ordinary shares of £0 10 each	1,900	190	1,900	190