

Registered Number 07037821

J WHELAN DECORATING AND REFURBISHMENT LIMITED

Abbreviated Accounts

31 October 2012

J WHELAN DECORATING AND REFURBISHMENT LIMITED**Abbreviated Balance Sheet as at 31 October 2012****Registered Number 07037821**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	12,019	13,756
Tangible assets	3	588	784
		<u>12,607</u>	<u>14,540</u>
Current assets			
Debtors		2,281	3,313
Cash at bank and in hand		28,292	9,303
		<u>30,573</u>	<u>12,616</u>
Creditors: amounts falling due within one year		<u>(25,615)</u>	<u>(16,511)</u>
Net current assets (liabilities)		<u>4,958</u>	<u>(3,895)</u>
Total assets less current liabilities		<u>17,565</u>	<u>10,645</u>
Total net assets (liabilities)		<u>17,565</u>	<u>10,645</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		17,564	10,644
Shareholders' funds		<u>17,565</u>	<u>10,645</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 July 2013

And signed on their behalf by:

Mr J Whelan, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Other accounting policies

Goodwill:

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

2 Intangible fixed assets

	£
Cost	
At 1 November 2011	17,374
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>17,374</u>
Amortisation	
At 1 November 2011	3,618
Charge for the year	1,737
On disposals	-
At 31 October 2012	<u>5,355</u>
Net book values	
At 31 October 2012	<u>12,019</u>
At 31 October 2011	<u>13,756</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2011	1,422
Additions	-
Disposals	-
Revaluations	-
Transfers	<u>-</u>

At 31 October 2012	<u>1,422</u>
Depreciation	
At 1 November 2011	638
Charge for the year	196
On disposals	-
At 31 October 2012	<u>834</u>
Net book values	
At 31 October 2012	<u>588</u>
At 31 October 2011	<u>784</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

The director controls the company by virtue of his interest in all of the issued share capital.

Included within creditors is £5,802 (2011: £1,220) due to the director at the balance sheet date.

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