

Company Registration No 07037821 (England and Wales)

J WHELAN DECORATING & REFURBISHMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2011

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J WHELAN DECORATING & REFURBISHMENT LIMITED

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J WHELAN DECORATING & REFURBISHMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	13,756		15,493	
Tangible assets	2	784		1,046	
		<u>14,540</u>		<u>16,539</u>	
Current assets					
Debtors		3,312		3,966	
Cash at bank and in hand		9,303		1,510	
		<u>12,615</u>		<u>5,476</u>	
Creditors amounts falling due within one year		<u>(16,511)</u>		<u>(15,427)</u>	
Net current liabilities			<u>(3,896)</u>		<u>(9,951)</u>
Total assets less current liabilities			<u>10,644</u>		<u>6,588</u>
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		10,643		6,587	
Shareholders' funds		<u>10,644</u>		<u>6,588</u>	

For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18-04-2012



Mr J Whelan
Director

Company Registration No 07037821

J WHELAN DECORATING & REFURBISHMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2010 & at 31 October 2011	17,374	1,422	18,796
Depreciation			
At 1 November 2010	1,881	376	2,257
Charge for the year	1,737	262	1,999
At 31 October 2011	3,618	638	4,256
Net book value			
At 31 October 2011	13,756	784	14,540
At 31 October 2010	15,493	1,046	16,539

J WHELAN DECORATING & REFURBISHMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	<u>1</u>	<u>1</u>