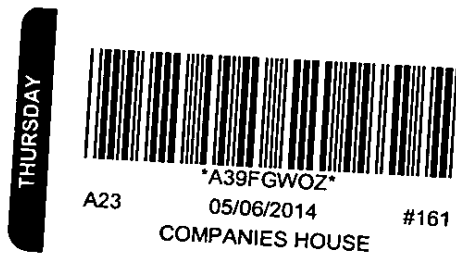


Company Registration No. 07033708 (England and Wales)

MCCANN HOMES (MK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013



MCCANN HOMES (MK) LIMITED

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MCCANN HOMES (MK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		787		1,195
Current assets					
Stocks		6,388,816		1,820,562	
Debtors		110,470		30,902	
Cash at bank and in hand		260,170		60,590	
		<u>6,759,456</u>		<u>1,912,054</u>	
Creditors: amounts falling due within one year	3	<u>(5,144,212)</u>		<u>(1,533,624)</u>	
Net current assets			<u>1,615,244</u>		<u>378,430</u>
Total assets less current liabilities			<u>1,616,031</u>		<u>379,625</u>
Creditors: amounts falling due after more than one year	4		<u>(930,000)</u>		<u>-</u>
			<u>686,031</u>		<u>379,625</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>685,931</u>		<u>379,525</u>
Shareholders' funds			<u>686,031</u>		<u>379,625</u>

MCCANN HOMES (MK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

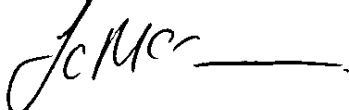
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 16 May 2014



J C McCann

Director

Company Registration No 07033708

MCCANN HOMES (MK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the proceeds from the sale of properties sold together with consultancy income from property trading. Property sales and income from consultancy on property trading are recognised when completion takes place on the related sales.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 33% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value. Cost includes all direct expenditure.

1.6 Interest payable

Interest payable is written off in the period in which it accrues and is not capitalised.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013	2,100
Additions	400
At 31 December 2013	2,500
Depreciation	
At 1 January 2013	905
Charge for the year	808
At 31 December 2013	1,713
Net book value	
At 31 December 2013	787
At 31 December 2012	1,195

MCCANN HOMES (MK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,313,000 (2012 - £1,213,000)

4 Creditors' amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £930,000 (2012 - £-)

5 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100