

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2015
for
MS Motors (NW) Ltd.

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for the Year Ended 30 September 2015**

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MS Motors (NW) Ltd.
Company Information
for the Year Ended 30 September 2015

DIRECTORS:

M A Slater
Mrs C L Slater

REGISTERED OFFICE:

Appleby Street Garage
Appleby Street
Blackburn
Lancashire
BB1 3BL

REGISTERED NUMBER:

07029310 (England and Wales)

ACCOUNTANTS:

Egan Roberts Limited
Chartered Accountants
Manor Court
Salesbury Hall Road
Ribchester
Lancashire
PR3 3XR

Abbreviated Balance Sheet
30 September 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>15,405</u>		<u>21,350</u>
			15,405		21,350
CURRENT ASSETS					
Stocks		20,142		20,383	
Debtors		34,941		28,132	
Cash in hand		<u>-</u>		<u>159</u>	
		55,083		48,674	
CREDITORS					
Amounts falling due within one year		<u>58,756</u>		<u>65,542</u>	
NET CURRENT LIABILITIES			<u>(3,673)</u>		<u>(16,868)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,732		4,482
CREDITORS					
Amounts falling due after more than one year			(8,503)		-
PROVISIONS FOR LIABILITIES			<u>(3,081)</u>		<u>(4,270)</u>
NET ASSETS			<u>148</u>		<u>212</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>48</u>		<u>112</u>
SHAREHOLDERS' FUNDS			<u>148</u>		<u>212</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2016 and were signed on its behalf by:

M A Slater - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>18,000</u>
AMORTISATION	
At 1 October 2014	
and 30 September 2015	<u>18,000</u>
NET BOOK VALUE	
At 30 September 2015	<u>-</u>
At 30 September 2014	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	43,098
Additions	<u>1,800</u>
At 30 September 2015	<u>44,898</u>
DEPRECIATION	
At 1 October 2014	21,748
Charge for year	<u>7,745</u>
At 30 September 2015	<u>29,493</u>
NET BOOK VALUE	
At 30 September 2015	<u>15,405</u>
At 30 September 2014	<u>21,350</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.