

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2012
for
MS Motors (NW) Ltd.

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for the Year Ended 30 September 2012**

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MS Motors (NW) Ltd.
Company Information
for the Year Ended 30 September 2012

DIRECTORS:

M A Slater
Mrs C L Slater

REGISTERED OFFICE:

Appleby Street Garage
Appleby Street
Blackburn
Lancashire
BB1 3BL

REGISTERED NUMBER:

07029310 (England and Wales)

ACCOUNTANTS:

Egan Roberts Limited
Chartered Accountants
Glenfield House
Philips Road
Blackburn
Lancashire
BB1 5PF

MS Motors (NW) Ltd. (Registered number: 07029310)

**Abbreviated Balance Sheet
30 September 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		6,000
Tangible assets	3		<u>14,650</u>		<u>14,650</u>
			14,650		20,650
CURRENT ASSETS					
Stocks		15,933		1,500	
Debtors		<u>17,238</u>		<u>22,370</u>	
		33,171		23,870	
CREDITORS					
Amounts falling due within one year		<u>39,682</u>		<u>45,075</u>	
NET CURRENT LIABILITIES			(6,511)		(21,205)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,139		(555)
CREDITORS					
Amounts falling due after more than one year			<u>6,875</u>		<u>3,333</u>
NET ASSETS/(LIABILITIES)			<u>1,264</u>		<u>(3,888)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,164</u>		<u>(3,988)</u>
SHAREHOLDERS' FUNDS			<u>1,264</u>		<u>(3,888)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

MS Motors (NW) Ltd. (Registered number: 07029310)

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 April 2013 and were signed on its behalf by:

M A Slater - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>18,000</u>
AMORTISATION	
At 1 October 2011	12,000
Amortisation for year	<u>6,000</u>
At 30 September 2012	<u>18,000</u>
NET BOOK VALUE	
At 30 September 2012	<u><u>-</u></u>
At 30 September 2011	<u><u>6,000</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011	20,500
Additions	<u>3,900</u>
At 30 September 2012	<u>24,400</u>
DEPRECIATION	
At 1 October 2011	5,850
Charge for year	<u>3,900</u>
At 30 September 2012	<u>9,750</u>
NET BOOK VALUE	
At 30 September 2012	<u>14,650</u>
At 30 September 2011	<u>14,650</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.