Registered Number 07029310

MS Motors (NW) Ltd.

Abbreviated Accounts

30 September 2010

MS Motors (NW) Ltd. **Registered Number 07029310**

Company Information

Registered Office:
Appleby Street Garage
Appleby Street
Blackburn
Lancashire
BB1 3BL

Reporting Accountants:
Egan Roberts Limited
Chartered Accountants
Glenfield House
Philips Road
Blackburn
Lancashire
BB1 5PF

MS Motors (NW) Ltd. **Registered Number 07029310**

Balance Sheet as at 30 September 2010

	Notes	2010	
		£	£
Fixed assets			
Intangible	2		12,000
Tangible	3		15,725
			27,725
Current assets			
Stocks		1,500	
Debtors		22,235	
Total current assets		23,735	
Creditors: amounts falling due within one year		(56,040)	
Net current assets (liabilities)			(32,305)
Total assets less current liabilities			(4,580)
Total net assets (liabilities)			(4,580)
Capital and reserves			
Called up share capital	4		100
Profit and loss account			(4,680)
Shareholders funds			(4,580)

a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 June 2011

And signed on their behalf by:
M A Slater, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
Additions	18,000
At 30 September 2010	18,000
Amortisation	
Charge for year	6,000
At 30 September 2010	6,000
Net Book Value	
At 30 September 2010	12,000

3 **Tangible fixed assets**

		Total
Cost		**£**
Additions		18,500
At 30 September 2010		18,500
Depreciation		
Charge for year		2,775
At 30 September 2010		2,775
Net Book Value		
At 30 September 2010		15,725

4 **Share capital**

	2010
	£
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100

Ordinary shares issued in the year:

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100